PPL CORPORATION 2025 VOLUNTARY DISCLOSURE INDEX

Voluntary Disclosure Index

PPL's annual sustainability report has been prepared in accordance with the following voluntary frameworks and initiatives: the EEI-AGA Sustainability Template; the Global Reporting Initiative (GRI) Universal Standards, including electric utility sector specific indicators; the Sustainability Accounting Standards Board (SASB) Standard for electric and gas utilities and the Task Force for Climate-related Financial Disclosure (TCFD); and the United Nations Sustainable Development Goals (UNSDGs). These disclosures are meant to assist our investors, customers, business partners and other stakeholders in obtaining standardized disclosure. Unless otherwise noted, this document covers all of PPL Corporation (NYSE: PPL) and its subsidiaries, and all quantitative data covers the period from January 1 to December 31, 2025.

DISCLOSURE	PPL'S RESPONSE	GRI	SASB	TCFD
The organization and its reporting practices				
Organizational details	PPL at a glance Our companies Performance data	2-1	**IF-EU-000.A** Number of: (1) residential, (2) commercial and (3) industrial customers served **IF-EU-000.B** Total electricity delivered to: (1) residential, (2) commercial, (3) industrial, (4) all other retail customers and (5) wholesale customers **IF-EU-000.C** Length of transmission and distribution lines IF-EU-000.D a)Total electricity generated, percentage by major energy source, percentage in regulated markets b) Total wholesale electricity purchased **IF-GU-000.A** Number of: (1) residential, (2) commercial and (3) industrial customers served **IF-GU-000.B** Amount of natural gas delivered to (1) residential customers, (2) commercial customers, (3) industrial customers and (4) transferred to a third party **IF-GU-000.C** Length of natural gas transmission and distribution lines	
Entities included in the organization's sustainability reporting	Our companies	2-2		
Reporting period, frequency and contact point	PPL's 2025 Corporate Sustainability Report is developed on an annual basis for calendar year 2025 and was published April 2026. Any questions regarding the report can be directed to community@pplweb.com.	2-3		
Restatements of information	PPL had no significant restatements to report in 2025.	2-4		
External Assurance	External assurances for this report have not been conducted.	2-5		

DISCLOSURE	PPL'S RESPONSE	GRI	SASB	TCFD
Activities and workers				
Activities, value chain and other business relationships	PPL at a glance Our companies Supply chain management	2-6		
Employees	Workforce development and engagement	2-7		
Workers who are not employees	PPL does not disclose data on contracted employees.	2-8		
Governance				
Governance structure and composition	Corporate Governance Structure	2-9		**Governance** Describe management's role in assessing and managing climate-related risks and opportunities
Nomination and selection of the highest governance body	2026 Proxy Statement pages 26-27	2-10		
Chair of highest governance body	2026 Proxy Statement page 18	2-11		
Role of the highest governance body in overseeing the management of impacts	Governance and management	2-12		**Governance** The Board's oversight of climate-related risks and opportunities
Delegation of the responsibility for managing impacts	Governance and management	2-13		
Role of the highest governance body in sustainability reporting	Governance and management Sustainability governance	2-14		**Governance** The Board's oversight of climate-related risks and opportunities
Conflicts of interest	PPL Corporation's Independence Guidelines	2-15		
Communication of critical concerns	Anyone wishing to make their concern known to PPL's board, its independent chair, any board member, or the independent directors as a group, may do so by writing to such person or persons in care of the Corporate Secretary's Office at PPL Corporation, 645 Hamilton Street, Allentown, PA 18101	2-16		

DISCLOSURE	PPL'S RESPONSE	GRI	SASB	TCFD
Collective knowledge of the highest governance body	Board Composition	2-17		
Evaluation of the performance of the highest governance body	2026 Proxy Statement page 9	2-18		
Renumeration policies	2026 Proxy Statement page 25	2-19		
Process to determine remuneration	2026 Proxy Statement page 25	2-20		
Annual total compensation ratio	2026 Proxy Statement page 78	2-21		
Strategy, policies and practices				
Statement on sustainable development strategy	Our sustainability strategy	2-22		
Policy commitments	Legislative and policy positions	2-23		
Process to remediate negative impacts	Ethics and compliance	2-25		
Mechanisms for seeking advice and raising concerns	Ethics and compliance	2-26		
Compliance with laws and regulations	Ethics and compliance	2-27		
Membership associations	Public policy engagement	2-28		
Stakeholder engagement				
Approach to stakeholder engagement	Stakeholder engagement	2-29		
Collective bargaining agreements	Collective bargaining	2-30		
Disclosure on material topics	Our sustainability priorities			
Process to determine material topics	Our sustainability priorities	3-1		
List of material topics	Our sustainability priorities	3-2		
Management of material topics	Sustainability governance	3-3		**Metrics and Targets** a. Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.

DISCLOSURE	PPL'S RESPONSE	GRI	SASB	TCFD
Economic performance				
Direct economic value	2025 Form 10-K	201-1		
Financial implications and other risks and opportunities for the organization's activities due to climate change	Risks and opportunities	201-2	**Strategy** a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario **Risk Management** a) Describe the organization's processes for identifying and assessing climate-related risks b) Describe the organization's processes for managing climate-related risks c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management	
Coverage of the organization's defined benefit plan obligations	2025 Form 10-K	201-3		
Market presence				
Ratios of standard entry-level wage by gender compared to local minimum wage	PPL's companies seek to provide work hours, wages and benefits in compliance with all applicable laws, including regulations related to stable scheduling and work hours.	202-1		
Proportion of senior management hired from the local community	Hiring and promotion is based on merit, not whether a candidate is from a particular locality.	202-2		
Infrastructure investments and services supported	Grid modernization Investing in innovation	203-1	**IF-EU-420a.1** Percentage of electric utility revenues from rate structures that (1) are decoupled and (2) contain a lost revenue adjustment mechanism (RAM) **IF-GU-420a.1** Percentage of natural gas utility revenues from rate structures that (1) are decoupled and (2) contain a lost revenue adjustment mechanism (RAM)	
Significant indirect economic impacts	Economic development Customer assistance Charitable giving	203-2		
Proportion of spending on local suppliers	Supply chain management	204-1		

DISCLOSURE	PPL'S RESPONSE	GRI	SASB	TCFD
Professional integrity				
Operations assessed for risks related to corruption	All business units are subject to anti-corruption risks analysis.	205-1		
Communication and training on anti-corruption policies and procedures	All employees receive regular anti-corruption training as well as training on a variety of important policies and procedures. PPL's *Standards of Integrity*, which highlights certain key policies and procedures, can be accessed online at any time.	205-2		
Confirmed incidents of corruption and actions taken	PPL does not publicly disclose this information.	205-3		
Total number of legal actions for anti-competitive behavior, anti-trust and monopoly practices and their outcomes.	PPL does not publicly disclose this information.	206-1		
Tax				
Approach to tax	Taxes are discussed throughout the 2025 Form 10-K. See note 6 beginning on page 118.	207-1		
Tax governance, control and risk management	Taxes are discussed throughout the 2025 Form 10-K. See note 6 beginning on page 118.	207-2		
Stakeholder engagement and management of concerns related to tax	Taxes are discussed throughout the 2025 Form 10-K. See note 6 beginning on page 118.	207-3		
Environmental management				
Policies to halt and reverse biodiversi-ty loss	Biodiversity	101-1		
Management of biodiversity impacts	Biodiversity	101-2		
Access and benefit-sharing	Biodiversity	101-3		
Identification of biodiversity impacts	Biodiversity	101-4		
Locations with biodiversity impacts	Biodiversity	101-5		
Direct drivers of biodiversity loss	Biodiversity	101-6		
Changes to the state of biodiversity	Biodiversity	101-7		
Ecosystem services	Biodiversity	101-8		

DISCLOSURE	PPL'S RESPONSE	GRI	SASB	TCFD
Materials used by weight or volume	Fuel consumption Waste management Water use and stewardship	301-1		
Recycled input material used	We continue to investigate opportunities to incorporate recycled fuels in our operations.	301-2		
Energy consumption within the organization	Energy consumption and output	302-1		
Energy consumption outside the organization	Energy consumption and output	302-2	**IF-EU-240a.2** a) Typical monthly electric bill for residential customers for 500 kWh of electricity delivered per month b) Typical monthly electric bill for residential customers for 1,000 kWh of electricity delivered per month **IF-GU-240a.1** Average retail natural gas rate for c) residential customers d) commercial customers e) industrial customers f) transportation services only	
Energy intensity	Carbon intensity	302-3		
Reduction of energy consumption	Energy efficiency	302-4	**IF-EU-420a.3** Customer electricity savings from efficiency measures, by market **IF-GU-420a.2** Customer natural gas savings from efficiency measures, by market	
Reductions in energy requirements of products and services	Energy efficiency	302-5	**IF-EU-420a.2** Percentage of electric load served by smart grid technology	
Interactions with water as a shared resource	Water use and stewardship	303-1		
Management of water discharge-related impacts	Water use and stewardship	303-2	**IF-EU-140a.2** Number of incidents of noncompliance associated with water quantity and/or quality permits, standards and regulations	
Water withdrawal	Water use and stewardship	303-3	**IF-EU-140a.1** Water withdrawn, water consumed and percentage from water-stressed areas **IF-EU-140a.3** Description of water management risks and discussion of strategies and practices to mitigate those risks	

DISCLOSURE	PPL'S RESPONSE	GRI	SASB	TCFD
Water discharge	Water use and stewardship	303-4		
Water consumption	Water use and stewardship	303-5		
Direct greenhouse gas (GHG) emissions (Scope 1)	Net-zero goal related emissions	305-1	**IF-EU-110a.1** a. Scope 1 emissions b. Percentage covered under emissions limiting regulations c. Percentage covered under emissions limiting regulations	**Metrics and Targets** b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks
Energy indirect greenhouse gas (GHG) emissions (Scope 2)	Net-zero goal related emissions	305-2	**IF-EU-110a.2** Greenhouse gas (GHG) emissions associated with power deliveries	**Metrics and Targets** b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks
Other indirect greenhouse gas (GHG) emissions (Scope 3)	Net-zero goal related emissions Other CO_2e Emissions	305-3		**Metrics and Targets** b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks Metrics and Targets b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks
Greenhouse gas (GHG) emissions intensity	Carbon intensity	305-4		
Reduction of greenhouse (GHG) emissions	Net-zero goal related emissions Enabling clean energy resources	305-5	**IF-EU-110a.3** Discussion of emissions reduction strategies **IF-EU-110a.4** Number of customers served in markets subject to renewable portfolio standards (RPS) and fulfillment	

DISCLOSURE	PPL'S RESPONSE	GRI	SASB	TCFD
Emissions of ozone-depleting substances (ODS)	This is not material to PPL.	305-6		
NOx, SOx, and other significant air emissions	Air emissions	305-7	**IF-EU-120a.1** a) NOx and SO2 b) Particulate Matter (PM10) c) Lead (Pb) d) Mercury (Hg)	
Waste generation and significant waste-related impacts	Waste management	306-1		
Management of significant waste-related impacts	Waste management	306-2	**IF-EU-150a.1** Amount of coal combustion residuals (CCR) generated, percentage recycled **IF-EU-150a.2** Total number of coal combustion residual (CCR) impoundments, broken down by hazard potential classification and structural integrity assessment	
Waste generated	Waste management	306-3		
Waste diverted from disposal	Waste management	306-4		
Waste directed to disposal	Waste management	306-5		
New suppliers that were screened using environmental criteria	Supplier Code of Conduct	308-1		
Negative environmental impacts in the supply chain and actions taken	Supplier Code of Conduct	308-2		
Social				
New employee hires and employee turnover	Workforce development and engagement	401-1		
Benefits provided to full-time employees that are not provided to temporary or part-time employees	Benefits	401-2		
Parental leave	PPL offers family-friendly parental and caregiver leave, including financial assistance for adoption and more flexibility with sick time, allowing employees to tend to family members or aging parents if the need arises. Eligible employees can take up to six consecutive weeks of paid leave following the birth or adoption of a child. In 2025, a total of 33 women and 171 men used parental leave. A total of 203 employees returned to work, resulting in a 99.5% retention rate.	401-3		

DISCLOSURE	PPL'S RESPONSE	GRI	SASB	TCFD
Minimum notice periods regarding operational changes	Notice periods vary by collective bargaining agreement. We comply with applicable laws, regulations and collective bargaining agreements.	402-1		
Occupational health and safety management system	Safety programs	403-1		
Hazard identification, risk assessment, and incident investigation	Safety	403-2	**IF-GU-540a.1** Number of (1) reportable pipeline incidents, (2) Corrective Action Orders (CAO) and (3) Notices of Probable Violation (NOPV) **IF-GU-540a.2** Percentage of distribution pipeline that is (1) cast and/ or wrought iron and (2) unprotected steel **IF-GU-540a.3** Percentage of natural gas (1) transmission and (2) distribution pipelines inspected **IF-GU-540a.4** Description of efforts to manage the integrity of natural gas delivery infrastructure, including risks related to safety and emissions	
Occupational health services	Safety	403-3		
Worker participation, consultation, and communication on occupational health and safety	Safety programs	403-4		
Worker training on occupational health and safety	Safety programs	403-5		
Promotion of worker health	Safety	403-6		
Prevention and mitigation of occupational health and safety impacts directly linked by business relation-ships	Safety	403-7		
Workers covered by an occupational health and safety management system	Safety	403-8		
Work-related injuries	Safety	403-9	**IF-EU-320a.1** a. Occupational safety statistics	
Work-related ill health	Safety	403-10	**IF-EU-320a.1** a. Occupational safety statistics	
Average hours of training per year per employee	PPL's average training per employee is 40 hours. We contribute over $1.2 million to employee continuing education.	404-1		

DISCLOSURE	PPL'S RESPONSE	GRI	SASB	TCFD
Programs for upgrading skills and transition assistance programs	Workforce development and engagement	404-2		
Percentage of employees receiving regular performance and career development reviews	PPL's expectations are that all eligible employees receive an evaluation of their skills and performance on an annual basis. The company's business units have formal performance appraisal processes that cover 100% of eligible active, full-time and part-time employees.	404-3		
Diversity of governance bodies and employees	Board composition Workforce development and engagement	405-1		
Operations and suppliers identified in which the right to freedom of association and collective bargaining may be at risk	No risks to, or violations of, the right to freedom of association or the right to form or join a union, bargain collectively, or engage in union activities were identified. Nearly half of PPL's workforce is represented by a labor union and the company's operating utilities collaborate with union leadership to enhance workplace safety, meet the growing expectations of our customers, and adapt to the challenges of rapidly changing technologies.	407-1		
Operations and suppliers at significant risk for incidents of child labor	None. We comply with applicable laws, rules and regulations wherever we operate.	408-1		
Operations and suppliers at significant risk for incidents of forced or compulsory labor	None. We comply with applicable laws, rules and regulations wherever we operate.	409-1		
Security personnel trained in human rights policies or procedures	All domestic Corporate Security personnel complete corporate standards of integrity training on an annual basis. Additionally, all domestic Corporate Security personnel complete a training program on indicators and response to workplace violence events at least bi-annually. All contract security personnel working domestically complete training programs on ethics and conduct and cultural diversity administered by their employer.	410-1		

DISCLOSURE	PPL'S RESPONSE	GRI	SASB	TCFD
Operations with local community engagement, impact assessments and development programs	100% of PPL's operations have programs for local community engagement. Stakeholder engagement Customer assistance Community support Economic development Responsible business practices	413-1	**IF-EU-240a.3** Number of residential customer electric disconnections for nonpayment, percentage reconnected within 30 days **IF-EU-240a.4** Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory **IF-GU-240a.3** Number of residential customer natural gas disconnections for nonpayment, percentage reconnected within 30 days **IF-GU-240a.4** Discussion of impact of external factors on customer affordability of natural gas, including the economic conditions of the service territory	
New suppliers that were screened using social criteria	Supplier Code of Conduct	414-1		
Negative social impacts in the supply chain and actions taken	Supplier Code of Conduct	414-2		
Political contributions	Public Policy Engagement	415-1		
Assessment of health and safety impacts of product and service categories	Safety	416-1		
Incidents of non-compliance concerning the health and safety impacts of products and services	PPL does not publicly disclose this information.	416-2		
Requirements for product and service information and labeling	Electric and natural gas service cannot be labeled. We provide regular and detailed safety information to customers via bill inserts, public service announcements, presentations, social media and the company's websites.	417-1		
Incidents of non-compliance concerning marketing communications	PPL does not publicly disclose this information.	417-3	**IF-EU-550a.1** Number of incidents of noncompliance with physical security and/or cybersecurity standards or regulations	
Substantiated complaints concerning breaches of customer privacy and losses of customer data	PPL does not publicly disclose this information.	418-1		

ELECTRIC UTILITIES SECTOR DISCLOSURE					
Description	**PPL's response**	**GRI**	**SASB**	**TCFD**	**SDG**
Installed capacity, broken down by primary energy source and regulatory regime	Installed capacity	EU1			
Net energy output broken down by primary energy source and regulatory regime	Energy consumption and output	EU2			
Number of residential, industrial, institutional and commercial accounts	Customer experience	EU3			
Length of above and underground transmission and distribution	PPL at a glance	EU4			
Allocation of CO2 emissions allowances, or equivalent, broken down by carbon trading framework	None.	EU5			
Management approach to ensure short- and long-term electricity availability and reliability	PPL addresses availability and reliability in our integrated resource plans that are submitted to regulatory agencies. 2025 Form 10-K.	G4-DMA Availability & Reliability			
Planned capacity against projected electricity demand over the long term, broken down by energy source and regulatory regime	Forecast demand for LG&E and KU is 6,114 MW, and LG&E and KU generation capacity is currently 7,584 MW, providing a 24% reserve margin.	EU10			
Demand-side management programs including residential, commercial, institutional and industrial programs	Where applicable, PPL addresses planned capacity and projected demand in integrated resource plans that are submitted to regulatory agencies. Energy efficiency	G4-DMA Demand Side Management			
Research and development activity and expenditure aimed at providing reliable electricity and promoting sustainable development	Investing in innovation	G4-DMA Research & Development			
Average generation efficiency of thermal plants by energy source and regulatory regime	In 2025, the average generation efficiency for LG&E and KU was 10.0 (MMBTU/Net MWh).	EU11			
Transmission and distribution losses as a percentage of total energy	PPL's operating utilities use standard utility industry practices to review and identify line losses that are outside of industry norms and take necessary steps to mediate those issues as they occur. In 2025, line loss as a percentage of total energy was: 4.90% for KU 3.83% for LG&E (electric) 1.76% for LG&E (gas) 6.13% for PPL Electric 8% for RIE (electric) 3.28% for RIE (gas)	EU12			
Biodiversity of offset habitats compared to the biodiversity of the affected areas	Biodiversity	EU13			

Description	PPL's response	GRI	SASB	TCFD	SDG
Programs and processes to ensure the availability of a skilled workforce	Workforce development and engagement	G4-DMA Skilled Workforce			
Percentage of employees eligible to retire in next 5 and 10 years, broken down by job category and region	Workforce development and engagement	EU15			
Days worked by contractor and subcontractor employees involved in construction, operation and maintenance activities	Contractor and Public Safety	EU17			
Percentage of contractor and subcontractor employees who have undergone relevant health and safety training	PPL provides required health and safety-related training for 100% of the contractors performing physical work on our electric systems.	EU18			
Collaborative approaches to managing watersheds and reservoirs for multiple uses	Water use and stewardship	G4-DMA Water			
Approaches for pest and vegetation management along transmission and distribution corridors	Vegetation management	G4-DMA Vegetation Management			
Stakeholder participation in decision making processes related to energy planning and infrastructure development	Stakeholder engagement	DMA Local Communities			
Number of people physically or economically displaced and compensation, broken down by type of product	We avoid displacement of anyone to the extent feasible by careful planning during the siting process of major projects. If displacement is unavoidable, we make fair compensation for any property transactions.	EU22			
Contingency planning measures, disaster/emergency management plan and training programs, and recovery/restoration plans	Emergency preparedness	DMA-Emergency Planning			
Programs, including those in partnership with government, to improve or maintain access to electricity and customer support services.	Customer experience	DMA-Customer Support Programs	**IF-EU-240a.4** Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory **IF-GU-240a.4** Discussion of impact of external factors on customer affordability of natural gas, including the economic conditions of the service territory		
Percentage of population unserved in licensed distribution or service areas	PPL's utilities have an obligation to serve all that want electrical service in their service territory.	EU26			

Description	PPL's response	GRI	SASB	TCFD	SDG
Number of residential disconnections for non-payment, broken down by duration of disconnection and by regulatory regime	Residential disconnections for PPL's electric utilities during 2025 totaled 290,706. The number of residential reconnections within 30 days was 273,400. Residential disconnections for PPL's gas utilities during 2025 totaled 6,886. The number of residential reconnections within 30 days was 4,117.	EU27	**IF-EU-240a.3** Number of residential customer electric disconnections for nonpayment, percentage reconnected within 30 days		
Power outage frequency	Reliability and resiliency	EU28	**IF-EU-550a.2** a) System Average Interruption Duration Index (SAIDI) b) System Average Interruption Frequency Index (SAIFI)		
Average power outage duration	Reliability and resiliency	EU29	**IF-EU-550a.2** a) System Average Interruption Duration Index (SAIDI) b) System Average Interruption Frequency Index (SAIFI)		
Average plant availability factor by energy source and by regulatory regime	LG&E and KU's plant availability factor is 86.7%. The unplanned outage rate for LG&E and KU plants in 2025 was 5.08%. The forced outage rate for LG&E and KU plants in 2025 was 2.7%.	EU30			
Practices to address language, cultural, low literacy and disability related to barriers to accessing and safely using electricity and customer support services	Energy assistance	DMA-Customer access			

CDP QUESTIONNAIRE | CLIMATE | WATER | BIODIVERSITY

This disclosure includes relevant topics that have a direct or indirect impact on the company's ability to create, preserve or erode economic, environmental and social value for PPL and its various stakeholders. Non-applicable topics/metrics are excluded from these disclosures.

Introduction

1.1 | 1.2 | 1.3 | 1.4 | 1.4.1 | 1.5 | 1.6 | 1.7 | 1.12 | 1.16.1 | 1.24

See pp. 2-10
Reporting boundary is the same as that used in our financial statements.

Identification, assessment, and management of dependencies, impacts, risks, and opportunitie

2.1 | 2.2 | 2.2.1 | 2.2.2 | 2.2.7 | 2.3 | 2.4 | 2.5 | 2.5.1

PPL defines our time horizons as short term (0-2 years), medium term (3-5 years) and lone term (6-26 years). Our operating companies' Integrated Resource and Transmission and Distribution planning horizon is typically a 15-year timeframe; while our climate assessment and emission reduction goals are more than 25 years from the date of this response (to 2050).

See p. 15-21
See p. 25-27

Disclosure of risks and opportunities

3.1 | 3.1.1 | 3.1.2 | 3.2 | 3.3 | 3.5 | 3.6 | 3.6.1 | 3.6.2

See pp. 15-21
See p. 26

The magnitude of financial impact is a proxy reflecting the return expected on investments needed to enhance and modernize the grid, including transmission and distribution enhancements. As regulated utilities, we look to regulated return on investments we make. A number of our transmission and distribution expenditures are recovered in near real time through rate mechanisms in PA and RI. Zero PPL operations or activities are regulated by a carbon pricing system.

Governance

4.1 | 4.1.1 | 4.1.2 | 4.2 | 4.3 | 4.3.1 | 4.4 | 4.5 | 4.5.1 | 4.6 | 4.6.1 | 4.10 | 4.11 | 4.11.1 | 4.12 | 4.12.1

See p. 12-13 and pp. 42-43
See PPL's environmental policies and sustainability disclosures

Business strategy

5.1 | 5.1.1 | 5.1.2 | 5.2 | 5.3 | 5.3.1 | 5.3.2 | 5.4 | 5.4.1 | 5.4.3 | 5.5 | 5.5.7 | 5.7 | 5.7.1 | 5.9 | 5.10 | 5.10.1 | 5.10.2 | 5.11 | 5.11.1 | 5.11.2 | 5.11.5 | 5.11.6 | 5.11.7 | 5.11.9

See PPL's 2021 Climate Assessment and Generation Study
See p. 15-21
See chart p. 20
See p. 46
See p. 25-27

Environmental Performance – Consolidation Approach

6.1

PPL environmental disclosures follow the same consolidation approach as our financial reporting.

Environmental performance - Climate Change

7.1.1 | 7.1.2 | 7.1.3 | 7.2 | 7.3 | 7.4 | 7.4.1 | 7.45 | 7.5 | 7.6 | 7.7 | 7.8 | 7.8.1 | 7.9 | 7.9.1 | 7.9.2 | 7.9.3 | 7.10 | 7.10.1 | 7.10.2 | 7.12 | 7.12.1 | 7.15 | 7.15.1 | 7.15.3 | 7.16 | 7.17 | 7.17.1 | 7.17.1 | 7.17.2 | 7.17.3 | 7.19 | 7.22 | 7.23 | 7.23.1 | 7.29 | 7.30 | 7.30.1 | 7.30.6 | 7.30.7 | 7.30.16 | 7.33 | 7.33.1 | 7.45 | 7.46 | 7.52 | 7.53 | 7.53.1 | 7.53.2 | 7.53.3 | 7.54 | 7.54.1 | 7.54.2 | 7.54.3 | 7.55 | 7.55.1 | 7.55.2 | 7.55.3 | 7.55.4 | 7.58 | 7.74 | 7.74.1 | 7.79 | 7.79.1

PPL has not undergone any structural changes in the reporting year that would affect the disclosure of emissions data.
The company uses the Greenhouse Gas Accounting Protocol to collect data and calculate emissions.

See pp. 68-74
See chart p. 37
See PPL 2025 10-K p. 4
See pp. 15-24

Environmental performance - Water security

9.1 | 9.1.1 | 9.2 | 9.2.1 | 9.2.2 | 9.2.4 | 9.2.7 | 9.2.8 | 9.2.9 | 9.2.10 | 9.3 | 9.3.1 | 9.3.2 | 9.5 | 9.7 | 9.7.1 | 9.13 | 9.13.1 | 9.14 | 9.15 | 9.15.1 | 9.15.2 | 9.15.3

See p. 26
See chart p. 75

Environmental performance – Biodiversity

11.2 | 11.3 | 11.4 | 11.4.1

See pp. 25-28

Assurance

13.1 | 13.1.1

PPL does not currently go through a third party for data verification and/or assurance. An internal assurance and audit process is followed.

Alignment with the United Nations Sustainable Development Goals

Our mission to provide safe, affordable, reliable, sustainable energy to our customers aligns with several of the United Nations Sustainable Development Goals.

Sustainable Development Goal	Relevance
 Clean water and sanitation	We carefully manage the water we use while generating electricity and monitor the impact of wastewater discharged into waterways. PPL supports programs that protect waterways and the ecosystems that depend on them in the service areas where our utilities operate.
 Affordable and clean energy	We are focused on providing safe, affordable, reliable and environmentally responsible energy solutions to our customers.
 Decent work and economic growth	We are focused on cultivating success for our employees by fostering a supportive, empowering and collabortive workplace culture that rewards performance, promotes professional development and enables employees to achieve their full potential. We also work closely with local and state officials to foster economic development that creates jobs throughout the communities we serve.
 Industry, innovation and infrastructure	We are investing in tomorrow's energy infrastructure by developing a more reliable, resilient and efficient grid that fosters continued progress and enables a cleaner energy future.
 Climate action	We have developed a clean energy strategy that supports a net-zero economy and our decarbonization goals while keeping affordability, value and reliability at the core.

CARBON INTENSITIES

	2025
Operating Revenues (in millions)	9,042
Revenue Carbon Intensity[1]	0.00302
Gross Generation Carbon Intensity[2]	0.842

[1]Total CO_2e goal-related emissions divided by revenue.
[2]Total CO_2e associated with gross owned generation divided by owned net generation.

INSTALLED CAPACITY[1]

	2025
TECHNOLOGY	**NET SUMMER RATING**
Total Net Summer Rating (MW)	7,264
Coal Total Net Summer Rating (MW)	4,415
Natural Gas Net Summer Rating	2,745
Hydropower Net Summer Rating	96
Solar[2] Net Summer Rating	8
Wind Net Summer Rating	.022

[1]As reported in the 10-K ending December 1, 2025.
Owned generation excludes purchased power. Includes 75% Trimble County Unit 1 & 2 ownership.
[2]Does not include additional 1.7 MW from LG&E and KU's community Solar Share.

ENERGY CONSUMPTION AND OUTPUT

	2025
Owned Gross Generation (MWh)	33,125,117
Owned Net Generation (MWh)	31,921,436
Total MMBtu Consumed at Plant	318,117,010
Generation Efficiency Heat Rate (MMBtu/owned net generation)	10.0
Small Plant Stationary Combustion Sources (liters)	2,151,509,977
Plant Mobile Fuel Combustion Sources (liters)	1,135,671
Facility Electricity Use (kWh)	60,884,754
Facility Gas Use (kWh)	83,087,162
Fleet Vehicle Energy Use (liters)	13,016,814

ELECTRICITY GENERATION BY TECHNOLOGY

		2025
Technology	**Owned Gross electricity generation** (GWh)	**Owned Net electricity generation** (GWh)
Coal – Hard	26,118	25,069
Natural Gas	6,665	6,512
Hydropower	326	325
Solar[1]	20	20
Wind	0.082	0.082
Total	**33,129**	**31,926**

[1] Includes approximately 4 GWh of community solar.

AIR EMISSIONS

	2025
Total NOx Emissions (metric tonnes)	14,758
Total NOx Emissions Intensity (metric tonnes/owned net generation)	0.00046
Total SO_2 Emissions (metric tonnes)	18,252
Total SO_2 Emissions Intensity (metric tonnes/owned net generation)	0.00051
Total HG Emissions (kg)	61.5
Hazardous Air Pollutants Intensity (kg/owned net MWh)	0.00000193
Particulate Matter (metric tonnes)	608

SCOPE 1 NET-ZERO GOAL-RELATED EMISSIONS (2010 BASELINE)

	2010	2024	2025
Scope 1: Gross MWh of Owned Generation (metric tonnes of CO_2e)	60,736,086[1]	26,443,629	27,038,766
Scope 1: Fleet Vehicles (metric tonnes of CO_2e)	48,343	33,008	33,447
Scope 1: Small Plant Stationary Fuel Combustion Sources (metric tonnes of CO_2e)	2,515	5,539	4,280
Scope 1: Plant Mobile Equipment (metric tonnes of CO_2e)	4,893	5,668	2,978
Scope 1: Fugitive SF_6 Emissions (metric tonnes of CO_2e)	114,727	16,222	15,143
Scope 1: Gas Used in Facilities (stationary fuel combustion) (metric tonnes of CO_2e)	18,250	13,913	15,031
Scope 2: Electricity Use in Facilities (metric tonnes of CO_2e)[2]	89,732	18,611	19,196
Scope 3: Electricity Purchased for End Use Customers - LG&E and KU (MWh)	1,906,442	634,813	176,591
Scope 3: Electricity Purchased for End Use Customers - LG&E and KU (metric tonnes of CO_2e)	1,597,157	558,171	183,747
Total Goal-Related Emissions (metric tonnes of CO_2e)	**62,577,296**	**27,094,761**	**27,312,588**

[1]2010 Scope 1 Plant Emissions is the only data point that includes former PPL affiliate, PPL Energy Supply, LLC.
[2]Emissions for facilities served by LG&E and KU are included in scope 1 generation emissions.

REDUCING EMISSIONS ACROSS OUR OPERATIONS: FLEET VEHICLES

35% fleet to be electrified by 2035 (forklifts and light-duty vehicles), 25% anti-idle policy to be enforced on all fleet vehicles, 100% bucket trucks fitted with electric lift technology by 2035.

Operating Company	Base Year	Base Year (metric tonnes CO_2e)[1]	Target Year	Reporting Year (metric tonnes CO_2e)
RIE	2022	6,056	2035	7,437
PPL EU	2019	11,377	2035	11,451
LG&E and KU	2019	14,654	2035	14,559

[1]Baseline metric tonnes CO_2e recalculated to follow current more inclusive calculations to include additional related Kyoto Protocol gases. EPA and GHG Protocol data used for CO_2, CH_4, and N_2O calculations.

REDUCE ENERGY USAGE AT PPL-OWNED BUILDINGS BY UP TO 28% BY 2030: ELECTRICITY

Operating Company	Base Year	Base Year (metric tonnes CO_2e)[1]	Target Year	Reporting Year (metric tonnes CO_2e)
RIE	2022	4,860	2030	3,112
PPL EU	2019	22,941	2030	15,745
LG&E and KU	2019	29,774	2030	34,993

[1]Baseline metric tonnes CO_2e recalculated to follow current more inclusive calculations to include additional related Kyoto Protocol gases. EPA eGRID data used for CO_2, CH_4, and N_2O calculations.

REDUCE ENERGY USAGE AT PPL-OWNED BUILDINGS BY UP TO 28% BY 2030: GAS

Operating Company	Base Year	Base Year (metric tonnes CO_2e)	Target Year	Reporting Year (metric tonnes CO_2e)
RIE	2022	10,913	2030	9,106
LG&E and KU	2019	8,349	2030	5,925

SCOPE 1 EMISSIONS (METRIC TONNES CO_2e)

Emissions directly from owned or controlled sources such as power generation, energy use within generation territory and fleet vehicles.

	Base Year 2010	Reporting Year 2025			
	TOTAL	RIE	PPL Electric	LG&E and KU	TOTAL
Gross MWh of Owned Generation (includes CO_2, N_2O, and CH_4)[1]	**60,736,086**			27,038,766	**27,038,766**
Fleet Vehicles	**48,343**	7,437	11,451	14,559	**33,447**
Small Plant Stationary Fuel Combustion Sources, not included in stack emissions[1]	**2,515**			4,280	**4,280**
Plant Mobile Equipment[1]	**4,893**			2,978	**2,978**
Gas operations		136,909		12,471	**149,380**
Fugitive SF_6	**114,727**	1,466	9,186	4,491	**15,143**
Gas Used in Facilities (stationary fuel combustion)	**18,250**	9,106		5,925	**15,031**

[1]Gross Scope 1 emissions by electric utilities production activity sector.

TOTAL GROSS SCOPE 1 EMISSIONS BY GREENHOUSE GAS TYPE

	2025
Gross Scope 1 carbon dioxide emissions (metric tonnes CO_2)	29,632,725
Gross Scope 1 methane emissions (metric tonnes CO_2e)	225,120
Gross Scope 1 nitrous oxide emissions (metric tonnes CO_2e)	119,656
Gross Scope 1 SF_6 emissions (metric tonnes CO_2e)	15,031

SCOPE 1 EMISSIONS RELATING TO TOTAL POWER PLANT CAPACITY AND GENERATION BY SOURCE

	Absolute Scope 1 emissions	
Power Generation technology	**2024**	**2025**
Coal – hard (net metric tonnes CO_2e)	23,803,693	25,999,666
Gas (net metric tonnes CO_2e)	2,634,001	2,111,687
Hydropower (net metric tonnes CO_2e)	0	0
Solar (net metric tonnes CO_2e)	0	0
Wind (net metric tonnes CO_2e)	0	0

SCOPE 1 EMISSIONS FROM ELECTRIC UTILITIES VALUE CHAIN ACTIVITIES BY GREENHOUSE GAS TYPE

	2025
	Fugitives
Gross Scope 1 carbon dioxide emissions (metric tonnes CO_2)	149
Gross Scope 1 methane emissions (metric tonnes CH_4)	4,943
Gross Scope 1 SF_6 emissions (metric tonnes SF_6)	0.64
Total gross Scope 1 GHG emissions (metric tonnes CO_2e)	153,584
	Combustion (electric utilities)
Gross Scope 1 CO_2 emissions (metric tonnes CO_2)	29,597,251
Gross Scope 1 methane emissions (metric tonnes CH_4)	3,092
Total Gross Scope 1 emissions (metric tonnes CO_2e)	29,683,827
	Combustion (other)
Total Gross Scope 1 emissions (metric tonnes CO_2e)	15,031
	Emissions not classified elsewhere
Gross Scope 1 CO_2 emissions (metric tonnes CO_2)	35,325
Gross Scope 1 methane emissions (metric tonnes CH_4)	5
Total Gross Scope 1 emissions (metric tonnes CO_2e)	35,465

SCOPE 2 EMISSIONS

Indirect emissions from electricity purchased and used by the organization; emissions are created during the production of energy and eventually used by the organization. Emissions associated with all electric use in buildings across all operations (PPL Electric, RIE, and LG&E and KU building outside of our utility service territory) are calculated based on market-based factors.

ELECTRICITY USE IN FACILITIES (METRIC TONNES CO_2e)

	Base Year 2010	Reporting Year 2025
RIE		3,112
PPL Electric		15,745
LG&E and KU[1]		34,993
LG&E and KU – Other utility[1]		339
TOTAL	**89,732**	**19,196**

[1] 'LG&E and KU – Other utility' refers to LG&E and KU service center locations that fall outside of LG&E and KU service territory. All locations within the service territory are counted under Scope 1 emissions, 'Gross MWh of Owned Generation'.

SCOPE 3 EMISSIONS (METRIC TONNES CO_2e)

All other indirect emissions from upstream and downstream activities across the supply chain of a company, including any caused by customers' use of those products.
These can include emissions associated with business travel, procurement, waste and water. In 2025, PPL completed an assessment of Scope 3 emissions to determine relevant categories.

	Base Year 2010	Reporting Year 2025			
	TOTAL	**RIE**	**PPL Electric**	**LG&E and KU**	**TOTAL**
Category 3: Electricity Purchased for End-Use Customers (MWh)	**15,980,340**	3,604,669	11,617,605	176,591	**15,398,865**
Category 3: Electricity Purchased for End-Use Customers (metric tonnes CO_2e)	**7,263,132**	966,772	3,791,630	183,747	**4,942,149**
Category 6: Employee Commuting (metric tonnes CO_2e)		1,213	2,545	3,781	**7,538**
Category 7: Business Travel (metric tonnes CO_2e)		74	912	340	**1,326**
Category 11: Gas Purchased for End-Use Customers (MMCUFT)	**44,546**	40,148		46,660	**86,808**
Category 11: Gas Purchased for End-Use Customers (metric tonnes CO_2e)	**2,389,400**	2,215,862		2,231,032	**4,446,894**

Excluded categories are not core business activities and are material to all or most sectors.
The most relevant categories to PPL are calculated to the best of our ability.

Category 1: Purchased Goods and Services	**Category 2: Capital Goods and Services**	**Category 4: Upstream transportation and distribution**	**Category 5: Waste Generated in Operations**	**Category 8: Upstream leased assets**	**Category 9: Downstream transportation and distribution**	**Category 10: Processing of sold product**	**Category 12: End-of-life-treatment of sold products**
Relevant, full inventory not yet complete.	Not relevant at this time	Not relevant	Not relevant	Not relevant	Not relevant	N/A, the electricity and natural gas that we deliver to end users is not further processed.	Not relevant

ENERGY CONSUMPTION TOTALS IN MWH

	2025			
	MWh from renewable sources	**Percentage from renewable sources**	**MWh from non-renewable sources**	**Percentage from non-renewable sources**
Consumption of fuel	**0**	**0%**	**220,158**	**100%**
Consumption of purchased electricity	**12,627**	**21%**	**47,555**	**79%**
Consumption of self-generated non-fuel renewable energy	**1,449**	**100%**	**0**	**0%**
Consumption of self-generated non-renewable electricity	**0**	**0%**	**1,202,200**	**100%**
Total energy consumption	**14,076**	**1%**	**1,469,940**	**99%**

TRANSMISSION AND DISTRIBUTION

Voltage level	Annual load (GWh)	Annual energy losses (% of annual load)	Scope where emissions from energy losses are accounted for	Length of network (km)	Number of connections	Area covered (km2)	Comment
Transmission (high voltage)	74,091	Average line loss of 5% across the KY and PA system, average ISO-NE line loss is 8%; emissions associated with owned net generation and purchased power.	Scope 2 (Market-based)	16,810	1,396	49,728	Defined as voltage exceeding 69 kV. Line loss emissions are not reported separately.
Distribution (low voltage)	74,091	Average line loss of 5% across the KY and PA system, average ISO-NE line loss is 8%; emissions associated with owned net generation and purchased power.	Scope 2 (Market-based)	124,624	3,043,636	49,728	Defined as voltage not exceeding 69 kV. Line loss emissions are not reported separately.

TOTAL WATER WITHDRAWAL BY SOURCE: WATER WITHDRAWAL INTENSITY IS 13.9 (M3/MWH GENERATED).

			2025				
			Water Sources Affected by Withdrawal of Water				
Plant	**2025 Withdrawal** (megaliters/year)	**% Impact** (water withdrawn compared to waterbody size)	**2025 Discharge**[1] (megaliters/year)	**Water Body**	**Waterbody Size** (lake-megaliters or river-megaliters/day)	**Consumption** (megaliters/year) (withdrawal - discharge)	**Total Volume of Water Recycled and Reused as a Percentage of Total Water Withdrawal**
KU-Brown	17,636	0.015%	10,527	Herrington Lake (created by Dix River Dam)	324,405[2]	7,109	59.69%
KU-Ghent	93,066	0.230%	98,431	Ohio River	110,829[3]	-5,365[4]	105.76%
LG&E-Cane Run	5,410	0.012%	1,359	Ohio River	119,882[3]	4,051	25.12%
LG&E-Mill Creek	117,847	0.269%	182,494	Ohio River	119,882[3]	-64,647[4]	154.86%
LG&E-Trimble County	41,343	0.102%	19,402	Ohio River	110,829[3]	21,941	46.93%
Totals	**275,302**		**312,213**			**-36,911[4]**	**113.41%**

[1]These numbers were calculated from annual averages of the NPDES-KPDES reported values for the Discharge Monthly Reports (DMR) or using process-specific flow information. Flows include discharges from ash ponds, cooling tower blowdown streams, once-through cooling flows and accumulated stormwaters within impoundments or collected/drainage process areas. These flows were returned to the same water bodies from which they were withdrawn; there are a number of other users located downstream and upstream of plant locations.
[2]Volume of lake during low-flow conditions (10Q7).
[3]Flow at relevant locations during 10Q7 low-flow conditions.
[4]Discharge exceeds withdrawal due to rainfall captured in metered impoundments.

COAL COMBUSTION PRODUCTS[1]

	2025
CCP Production (million metric tonnes)	2.66
CCP Reuse	68.1%
Owned Net Generation (MWh)	31,921,436
CCP Intensity (million metric tonnes/owned)	0.083

[1] Does not include trash and NonPCB used oil recycling.

TOTAL WEIGHT OF WASTE BY TYPE AND DISPOSAL METHOD

	2025
Hazardous Waste Generated (metric tonnes)	91.19
Non-Hazardous Waste Generated[1] (metric tonnes)	62,759
Non-Hazardous Waste Diverted from Landfill (metric tonnes)	25,781
Universal Waste Generated (metric tonnes)	19.56
Universal Waste Recycled (metric tonnes)	19.56
Non-Hazardous Waste Diverted (percentage)	41%
Universal Waste Diverted (percentage)	100%

[1] Does not include trash and NonPCB used oil recycling.

TOTAL NUMBER AND VOLUME OF SIGNIFICANT SPILLS

	2025		
Company	**Number of Spills**	**Causes**	**Gallons**
EU	1	Equipment failure	0[1]
LKE	2	Equipment failure	80
RIE	1	Third-party damage	20
LKE	1	Third-party damage	150
LKE	2	Weather-related event	57
Total	**7**		**307**

[1] All released oil was recovered.

RELIABILITY

	2025				
	LG&E-KU	**PPL Electric**	**RIE**	**Total**	**US AVG[1]**
SAIDI	96.5	116.05	60.0	99.77	131.6
SAIFI	0.91	0.76	0.73	0.81	1.065
CAIDI	106.01	151.74	81.44	123.32	123.6

SAIDI is the average outage duration (in minutes), excluding major events, per IEEE definition 1366.
SAIFI is the average number of interruptions per customer, excluding major events, per IEEE definition 1366.
CAIDI represents the average time (in minutes) required to restore service after a sustained interruption occurs, per IEEE definition 1366.

[1]Based on 2024 data

AVERAGE MONTHLY ELECTRIC BILL[1]

	2025			
Operating Company	**Residential bill (500 kWh per month usage)**	**Residential bill (1,000 kWh per month usage)**	**Commercial bill**	**Industrial bill**
Kentucky Utilities	$68.84	$121.18	$1,835.00	$35,802.00
Louisville Gas and Electric	$68.93	$123.94	$1,837.00	$37,067.00
PPL Electric Utilities	$103.61	$191.67	$1,955.00	$41,321.00
Rhode Island Energy	$138.80	$264.54	$2,968.28	$93,160.98

[1]Average electric bill data is based on the following typical bill assumptions:
Commercial: 40-kW demand and 14,000 kWh per month usage.
Industrial: 1,000-kW demand and 400,000 kWh per month usage.

AVERAGE GAS RATES ($/CCF)

	2025		
Operating Company	**Residential rate**	**Commercial rate**	**Industrial rate**
Louisville Gas and Electric	$1.41	$1.11	$0.86
Rhode Island Energy	$2.15	$1.24	$0.40

AVERAGE YEARLY GAS BILL

	2025	
Operating Company	**Residential average yearly bill at 50 MMBtu**	**Residential average yearly bill at 100 MMBtu**
Louisville Gas and Electric	$660.56	$1,321.13
Rhode Island Energy	$1,042.90	$2,085.80

Additional Resources

Annual report

Climate Assessment Report

Climate Assessment Report – Addendum

Corporate Culture website

EEO-1 Report

Environmental Policy Statement

Form 10-K

Human Rights Statement

Investor Relations website

Privacy Policy

Proxy statement

Public Policy website

Standards of Integrity

Supplier Code of Conduct

Sustainability website