

PPL CORPORATION 2023 Sustainability Report

PPL's annual sustainability report has been prepared in accordance with the following voluntary frameworks and initiatives: the Global Reporting Initiative (GRI) Universal Standards, including electric utility sector specific indicators, the Sustainability Accounting Standards Board (SASB) Standard for electric and gas utilities and the Task Force for Climate-related Financial Disclosure (TCFD), and the United Nations Sustainable Development Goals (UNSDGs). These disclosures are meant to assist our investors, customers, business partners and other stakeholders in obtaining standardized disclosure. Unless otherwise noted, this document covers all of PPL Corporation (NYSE: PPL) and its subsidiaries, and all quantitative data covers the period from Jan. 1 to Dec. 31, 2023.

| DISCLOSURE | PPL'S RESPONSE | GRI | SASB | TCFD |
|--|---|-----|---|------|
| The organization and its reporti | ng practices | | | |
| Organizational details | PPL at a glance Our companies Performance data Customers | 2-1 | IF-EU-000.A Number of: (1) residential, (2) commercial and (3) industrial customers served IF-EU-000.B Total electricity delivered to: (1) residential, (2) commercial, (3) industrial, (4) all other retail customers and (5) wholesale customers IF-EU-000.C Length of transmission and distribution lines IF-EU-000.D a)Total electricity generated, percentage by major energy source, percentage in regulated markets b) Total wholesale electricity purchased | |
| | | | IF-GU-000.A Number of: (1) residential, (2) commercial and (3) industrial customers served IF-GU-000.B Amount of natural gas delivered to (1) residential customers, (2) commercial customers, (3) industrial customers and (4) transferred to a third party IF-GU-000.C Length of natural gas transmission and distribution lines | |
| Entities included in the organization's sustainability reporting | Our companies | 2-2 | | |
| Reporting period, frequency and contact point | PPL's 2023 Corporate Sustainability Report is developed on an annual basis for calendar year 2023 and was published April 2024. Any questions regarding the report can be directed to <u>community@pplweb.com</u> . | 2-3 | | |
| Restatements of information | PPL had no significant restatements to report in 2023. | 2-4 | | |
| External Assurance | External assurances for this report have not been conducted. | 2-5 | | |

| DISCLOSURE | PPL'S RESPONSE | GRI | SASB | TCFD |
|---|---|----------|------|---|
| Activities and workers | ' | | | |
| Activities, value chain, and other business relationships | PPL at a glance Our companies Supply chain management | 2-6 | | |
| Employees | Our employees | 2-7 | | |
| Workers who are not employees | Contractor Safety | 2-8 | | |
| Governance | | <u> </u> | | |
| Governance structure and composition | Corporate Governance Structure | 2-9 | | Governance Describe management's role in assessing and managing climate- related risks and opportunities |
| Nomination and selection of the highest governance body | 2024 Proxy Statement pages 27-28 | 2-10 | | |
| Chair of highest governance body | 2024 Proxy Statement pages 20-21 | 2-11 | | |
| Role of the highest governance body in overseeing the management of impacts | Governance and management | 2-12 | | Governance The board's oversight of climate-related risks and opportunities |
| Delegation of the responsibility for managing impacts | Governance and management | 2-13 | | |
| Role of the highest governance body in sustainability reporting | Governance and management Sustainability governance | 2-14 | | Governance The board's oversight of climate-related risks and opportunities |
| Conflicts of interest | PPL Corporation's Independence Guidelines | 2-15 | | |
| Communication of critical concerns | Anyone wishing to make their concern known to PPL's board, its independent chair, any board member, or the independent directors as a group, may do so by writing to such person or persons in care of the Corporate Secretary's Office at PPL Corporation, Two North Ninth Street, Allentown, PA 18101. | 2-16 | | |
| Collective knowledge of the highest governance body | Board Composition | 2-17 | | |
| Evaluation of the performance of the highest governance body | 2024 Proxy Statement pages 6-19 | 2-18 | | |
| Renumeration policies | Responsible compensation | 2-19 | | |

| DISCLOSURE | PPL'S RESPONSE | GRI | SASB | TCFD |
|---|---|------|------|---|
| Process to determine remuneration | 2024 Proxy Statement pages 26 | 2-20 | | |
| Annual total compensation ratio | 2024 Proxy Statement pages 82 | 2-21 | | |
| Strategy, policies and practices | | | | |
| Statement on sustainable development strategy | Our sustainability strategy | 2-22 | | |
| Policy commitments | Legislative and policy positions | 2-23 | | |
| Process to remediate negative impacts | Ethics and compliance | 2-25 | | |
| Mechanisms for seeking advice and raising concerns | Ethics and compliance | 2-26 | | |
| Compliance with laws and regulations | Ethics and compliance | 2-27 | | |
| Membership associations | Public policy engagement | 2-28 | | |
| Stakeholder engagement | | | | |
| Approach to stakeholder engagement | Stakeholder engagement Energy equity, environmental justice and a just transition | 2-29 | | |
| Collective bargaining agreements | Collective bargaining | 2-30 | | |
| Disclosure on material topics | Our sustainability priorities | | | |
| Process to determine material topics | Our sustainability priorities | 3-1 | | |
| List of material topics | Our sustainability priorities | 3-2 | | |
| Management of material topics | Sustainability governance | 3-3 | | Metrics and Targets a. Disclose the metrics used by the organization to assess climate- related risks and opportunities in line with its strategy and risk management process. |

| DISCLOSURE | PPL'S RESPONSE | GRI | SASB | TCFD |
|---|--|-------|--|------|
| Economic performance | | | | |
| Direct economic value | 2023 Form 10-K | 201-1 | | |
| Financial implications and other risks and opportunities for the organization's activities due to climate change | Risks and opportunities | 201-2 | Strategy a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term b) Describe the impact of climate-related risks and opportunities | |
| | | | on the organization's businesses, strategy and financial planning | |
| | | | c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario | |
| | | | Risk Management | |
| | | | a) Describe the organization's processes for identifying and assessing climate-related risks | |
| | | | b) Describe the organization's processes for managing climate-related risks | |
| | | | c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management | |
| Coverage of the organization's defined benefit plan obligations | 2023 Form 10-K | 201-3 | | |
| Market presence | | | | |
| Ratios of standard entry-level wage by gender compared to local minimum wage | PPL's companies seek to provide work hours, wages and benefits in compliance with all applicable laws, including regulations related to stable scheduling and work hours. | 202-1 | | |
| Proportion of senior management hired from the local community | Hiring and promotion is based on merit, not whether a candidate is from a particular locality. | 202-2 | | |
| Infrastructure investments and services supported | Grid modernization Research and development | 203-1 | IF-EU-420a.1 Percentage of electric utility revenues from rate structures that (1) are decoupled and (2) contain a lost revenue adjustment mechanism (RAM) | |
| | | | IF-GU-420a.1 Percentage of natural gas utility revenues from rate structures that (1) are decoupled and (2) contain a lost revenue adjustment mechanism (RAM) | |

| DISCLOSURE | PPL'S RESPONSE | GRI | SASB | TCFD |
|---|--|-------|------|------|
| Significant indirect economic | Economic development | 203-2 | | |
| impacts | Customer assistance | | | |
| | Charitable giving | | | |
| Proportion of spending on local suppliers | Supply chain management | 204-1 | | |
| Professional integrity | | | | |
| Operations assessed for risks relate to corruption | All business units are subject to anti-corruption risks analysis. | 205-1 | | |
| Communication and training on anti-corruption policies and procedures | All employees receive annual anti-corruption training as well as training on a variety of important policies and procedures. PPL's <i>Standards of Integrity</i> , which highlights certain key policies and procedures, can be accessed online at any time. | 205-2 | | |
| Confirmed incidents of corruption and actions taken | PPL does not publicly disclose this information. | 205-3 | | |
| Total number of legal actions for anti-competitive behavior, anti-trust and monopoly practices and their outcomes. | PPL does not publicly disclose this information. | 206-1 | | |
| Tax | | | | |
| Approach to tax | | 207-1 | | |
| Tax governance, control and risk management | Taxes are discussed throughout the 2023 Form 10-K. | 207-2 | | |
| Stakeholder engagement and management of concerns related to tax | See Note 6 beginning on page 116. | 207-3 | | |
| Environmental management | | | | |
| Materials used by weight or | Fuel consumption | 301-1 | | |
| volume | Waste management | | | |
| | Water use and management | | | |
| Recycled input material used | We continue to investigate opportunities to incorporate recycled fuels in our operations. | 301-2 | | |
| Energy consumption within the organization | Energy consumption and output | 302-1 | | |

| DISCLOSURE | PPL'S RESPONSE | GRI | SASB | TCFD |
|---|---|-------|--|------|
| Energy consumption outside the organization | Energy consumption and output | 302-2 | | |
| Energy intensity | Carbon intensity | 302-3 | | |
| Reduction of energy consumption | Energy efficiency | 302-4 | IF-EU-420a.3 Customer electricity savings from efficiency measures, by market IF-GU-420a.2 Customer natural gas savings from efficiency measures, by market | |
| Reductions in energy require- ments of products and services | Energy efficiency | 302-5 | | |
| Interactions with water as a shared resource | Water use and management | 303-1 | | |
| Management of water discharge-related impacts | Water use and management Total number and volume of significant spills | 303-2 | IF-EU-140a.2 Number of incidents of noncompliance associated with water quantity and/or quality permits, standards and regulations | |
| Water withdrawal | Water use and management | 303-3 | IF-EU-140a.1 Water withdrawn, water consumed and percentage from water-stressed areas | |
| | | | IF-EU-140a.3 Description of water management risks and discussion of strategies and practices to mitigate those risks | |
| Water discharge | Water use and management | 303-4 | | |
| Water consumption | Water use and management | 303-5 | | |
| Operational sites owned, leased, managed in or adjacent to protected areas and areas of high biodiversity value outside protected areas | Biodiversity | 304-1 | | |
| Significant impacts of activities, products and services on biodiversity | Biodiversity | 304-2 | | |
| Habitats protected or restored | Biodiversity | 304-3 | | |
| IUCN Red List species and national conservation lists species with habitats in areas affected by operations | Biodiversity | 304-4 | | |

| DISCLOSURE | PPL'S RESPONSE | GRI | SASB | TCFD |
|---|--|-------|---|---|
| Direct greenhouse gas (GHG) emissions (Scope 1) | <u>Net-zero goal-related emissions</u> <u>Other CO₂e Emissions</u> | 305-1 | IF-EU-110a.1 a. Scope 1 emissions b. Percentage covered under emissions limiting regulations c. Percentage covered under emissions limiting regulations | Metrics and Targets b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks |
| Energy indirect greenhouse gas (GHG) emissions (Scope 2) | <u>Net-zero goal-related emissions</u> | 305-2 | IF-EU-110a.2 Greenhouse gas (GHG) emissions associated with power deliveries | Metrics and Targets b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks |
| Other indirect greenhouse gas (GHG) emissions (Scope 3) | <u>Net-zero goal-related emissions</u> <u>Other CO₂e Emissions</u> | 305-3 | | Metrics and Targets b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks Metrics and Targets |
| Greenhouse gas (GHG) emissions intensity | Carbon intensity | 305-4 | | |
| Reduction of greenhouse (GHG) emissions | Net-zero goal-related emissions Enabling clean energy resources | 305-5 | IF-EU-110a.3 Discussion of emissions reduction strategies IF-EU-110a.4 Number of customers served in markets subject to renewable portfolio standards (RPS) and fulfillment | |
| Emissions of ozone-depleting substances (ODS) | This is not material to PPL. | 305-6 | | |
| NOx, SOx, and other significant air emissions | <u>Air emissions</u> | 305-7 | IF-EU-120a.1 a) NOx and SO ₂ b) Particulate Matter (PM10) c) Lead (Pb) d) Mercury (Hg) | |

| DISCLOSURE | PPL'S RESPONSE | GRI | SASB | TCFD |
|---|---|-------|--|------|
| Waste generation and significant waste-related impacts | Waste management | 306-1 | | |
| Management of significant waste-related impacts | <u>Waste management</u> | 306-2 | IF-EU-150a.1 Amount of coal combustion residuals (CCR) generated, percentage recycled IF-EU-150a.2 Total number of coal combustion residual (CCR) impoundments, broken down by hazard potential classification and structural integrity assessment | |
| Waste generated | Waste management | 306-3 | | |
| Waste diverted from disposal | Waste management | 306-4 | | |
| Waste directed to disposal | Waste management | 306-5 | | |
| New suppliers that were screened using environmental criteria | Supplier Code of Conduct | 308-1 | | |
| Negative environmental impacts in the supply chain and actions taken | Supplier Code of Conduct | 308-2 | | |
| Social | | | | |
| New employee hires and employee turnover | Workforce planning | 401-1 | | |
| Benefits provided to full-time employees that are not provided to temporary or part-time employees | <u>Benefits</u> | 401-2 | | |
| Parental leave | PPL offers family-friendly parental and caregiver leave, including financial assistance for adoption and more flexibility with sick time, allowing employees to tend to family members or aging parents if the need arises. Eligible employees can take up to six consecutive weeks of paid leave following the birth or adoption of a child. In 2023, 38 women and 138 men used parental leave. A total of 171 employees retured to work, resulting in a 97.2% retention rate. | 401-3 | | |
| Minimum notice periods regarding operational changes | Notice periods vary by collective bargaining agreement. We comply with applicable laws, regulations and collective bargaining agreements. | 402-1 | | |
| Occupational health and safety management system | Safety programs | 403-1 | | |

| DISCLOSURE | PPL'S RESPONSE | GRI | SASB | TCFD |
|--|--|------------|---|------|
| Hazard identification, risk assessment, and incident investigation | Safety_ 2022 EEI-AGA ESG/Sustainability Report_ | 403-2 | IF-GU-540a.1 Number of (1) reportable pipeline incidents, (2) Corrective Action Orders (CAO) and (3) Notices of Probable Violation (NOPV) IF-GU-540a.2 Percentage of distribution pipeline that is (1) cast and/ or wrought iron and (2) unprotected steel IF-GU-540a.3 Percentage of natural gas (1) transmission and (2) distribution pipelines inspected IF-GU-540a.4 Description of efforts to manage the integrity of natural gas delivery infrastructure, including risks related to safety and emissions | |
| Occupational health services | Safety | 403-3 | | |
| Worker participation, consultation, and communication on occupational health and safety | <u>Safety programs</u> | 403-4 | | |
| Worker training on occupational health and safety | Safety programs | 403-5 | | |
| Promotion of worker health | Safety | 403-6 | | |
| Prevention and mitigation of occupational health and safety impacts directly linked by business relationships | <u>Safety</u> | 403-7 | | |
| Workers covered by an occupational health and safety management system | <u>Safety</u> | 403-8 | | |
| Work-related injuries | <u>Safety</u> | 403-9 | IF-EU-320a.1 a. Occupational safety statistics | |
| Work-related ill health | <u>Safety</u> | 403- 10 | IF-EU-320a.1 a. Occupational safety statistics | |
| Average hours of training per year per employee | Training and development | 404-1 | | |
| Programs for upgrading skills and transition assistance programs | Training and development | 404-2 | | |

| DISCLOSURE | PPL'S RESPONSE | GRI | SASB | TCFD |
|---|---|-------|------|------|
| Percentage of employees receiving regular performance and career development reviews | PPL's expectations are that all eligible employees receive an evaluation of their skills and performance on an annual basis. The company's business units have formal performance appraisal processes that cover 100% of eligible active, full-time and part-time employees. | 404-3 | | |
| Diversity of governance bodies | Board composition | 405-1 | | |
| and employees | Our employees | | | |
| Operations and suppliers identified in which the right to freedom of association and collective bargaining may be at risk | No risks to, or violations of, the right to freedom of association or the right to form or join a union, bargain collectively, or engage in union activities were identified. About 37% of PPL's workforce is represented by a labor union and the company's operating utilities collaborate with union leadership to enhance workplace safety, meet the growing expectations of our customers, and adapt to the challenges of rapidly changing technologies. | 407-1 | | |
| Operations and suppliers at significant risk for incidents of child labor | None. We comply with applicable laws, rules and regulations wherever we operate. | 408-1 | | |
| Operations and suppliers at significant risk for incidents of forced or compulsory labor | None. We comply with applicable laws, rules and regulations wherever we operate. | 409-1 | | |
| Security personnel trained in human rights policies or procedures | All domestic Corporate Security personnel complete corporate <i>Standards of Integrity</i> training on an annual basis. Additionally, all domestic Corporate Security personnel complete a training program on indicators and response to workplace violence events at least bi-annually. All contract security personnel working domestically complete training programs on ethics and conduct and cultural diversity administered by their employer. | 410-1 | | |

| DISCLOSURE | PPL'S RESPONSE | GRI | SASB | TCFD |
|---|---|-------|---|------|
| Operations with local community engagement, impact assessments and development programs | 100% of PPL's operations have programs for local community engagement. Stakeholder engagement Customer assistance Community support Economic development Energy equity, environmental justice and just transition | 413-1 | IF-EU-240a.3 Number of residential customer electric disconnections for nonpayment, percentage reconnected within 30 days IF-EU-240a.4 Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory | |
| New suppliers that were screened using social criteria | Supplier Code of Conduct | 414-1 | | |
| Negative social impacts in the supply chain and actions taken | Supplier Code of Conduct | 414-2 | | |
| Political contributions | Public Policy Engagement | 415-1 | | |
| Assessment of health and safety impacts of product and service categories | <u>Safety</u> | 416-1 | | |
| Incidents of non-compliance concerning the health and safety impacts of products and services | PPL does not publicly disclose this information. | 416-2 | | |
| Requirements for product and service information and labeling | Electric and natural gas service cannot be labeled. We provide regular and detailed safety information to customers via bill inserts, public service announcements, presentations, social media and the company's websites. | 417-1 | | |
| Incidents of non-compliance concerning marketing communications | PPL does not publicly disclose this information. | 417-3 | IF-EU-550a.1 Number of incidents of noncompliance with physical security and/or cybersecurity standards or regulations | |
| Substantiated complaints concerning breaches of customer privacy and losses of customer data | PPL does not publicly disclose this information. | 418-1 | | |

| EU1 EU2 EU3 | IF-EU-240a.2 a) Typical monthly electric bill for residential customers for 500 kWh of electricity delivered per month b) Typical monthly electric bill for residential customers for 1,000 kWh of electricity delivered per month IF-GU-240a.1 Average retail natural gas rate for c) residential customers d) commercial customers e) industrial customers | | |
|---|--|---|--|
| | a) Typical monthly electric bill for residential customers for 500 kWh of electricity delivered per month b) Typical monthly electric bill for residential customers for 1,000 kWh of electricity delivered per month IF-GU-240a.1 Average retail natural gas rate for c) residential customers d) commercial customers e) industrial customers | | |
| EU3 | a) Typical monthly electric bill for residential customers for 500 kWh of electricity delivered per month b) Typical monthly electric bill for residential customers for 1,000 kWh of electricity delivered per month IF-GU-240a.1 Average retail natural gas rate for c) residential customers d) commercial customers e) industrial customers | | |
| | Average retail natural gas rate for c) residential customers d) commercial customers e) industrial customers | | |
| | f) transportation services only | | |
| | SASB: IF-GU-240a.2 Typical monthly gas bill for residential customers for (1) 50 MMBtu and (2) 100 MMBtu of gas delivered per year | | |
| EU4 | | | |
| EU5 | | | |
| G4-DMA Availability & Reliability s use | IF-EU-420a.2 Percentage of electric load served by smart grid technology | | |
| and EU10 579 | | | |
| ity G4-DMA Demand s that Side Management | | | |
| ; ; | EU5 G4-DMA Availability & Reliability and FU10 EU10 Ty G4-DMA Demand | Typical monthly gas bill for residential customers for (1) 50 MMBtu and (2) 100 MMBtu of gas delivered per year EU4 EU5 G4-DMA Availability & Reliability FEU4 B G4-DMA Availability & Reliability FU5 B | Typical monthly gas bill for residential customers for (1) 50 MMBtu and (2) 100 MMBtu of gas delivered per yearEU4EU5EU5IF-EU-420a.2 Percentage of electric load served by smart grid technologyand 79EU10G4-DMA DemandI |

| Description | PPL's response | GRI | SASB | TCFD | SDG |
|---|--|----------------------------------|------|------|-----|
| Research and development activity and expenditure aimed at providing reliable electricity and promoting sustainable development | Drive digital innovation and R&D | G4-DMA Research & Development | | | |
| Average generation efficiency of thermal plants by energy source and regulatory regime | In 2023, the average generation efficiency for LG&E and KU was 9.8 (MMBtu/Net MWh). | EU11 | | | |
| Transmission and distribution losses as a percentage of total energy | PPL's operating utilities use standard utility industry practices to review and identify line losses that are outside of industry norms and take necessary steps to mediate those issues as they occur. In 2023, line loss as a percentage of total energy was: 5.18% for KU 3.49% for LG&E (electric) 1.12% for LG&E (electric) 1.12% for LG&E (gas) 5.60% for PPL Electric 8.00% for RIE (electric) 3.80% for RIE (gas) | EU12 | | | |
| Biodiversity of offset habitats compared to the biodiversity of the affected areas | Biodiversity | EU13 | | | |
| Programs and processes to ensure the availability of a skilled workforce | Workforce strategy | G4-DMA Skilled Workforce | | | |
| Percentage of employees eligible to retire in next 5 and 10 years, broken down by job category and region | Workforce strategy | EU15 | | | |
| Days worked by contractor and subcontractor employees involved in construction, operation and maintenance activities | Contractor safety | EU17 | | | |
| Percentage of contractor and subcontractor employees who have undergone relevant health and safety training | PPL provides required health and safety-related training for 100% of the contractors performing physical work on our electric systems. | EU18 | | | |
| Collaborative approaches to managing watersheds and reservoirs for multiple uses | Water use and management | G4-DMA Water | | | |
| Approaches for pest and vegetation management along transmission and distribution corridors | Vegetation management | G4-DMA Vegetation Management | | | |
| Stakeholder participation in decision making processes related to energy planning and infrastructure development | Stakeholder engagement | DMA Local Communities | | | |
| Number of people physically or economically displaced and compensation, broken down by type of product | We avoid displacement of anyone to the extent feasible by careful planning during the siting process of major projects. If displacement is unavoidable, we make fair compensation for any property transactions. | EU22 | | | |

| Description | PPL's response | GRI | SASB | TCFD | SDG |
|--|---|----------------------------------|--|------|-----|
| Contingency planning measures, disaster/emergency management plan and training programs, and recovery/restoration plans | Emergency preparedness | DMA-Emergency Planning | | | |
| Programs, including those in partnership with government, to improve or maintain access to electricity and customer support services | Customer assistance | DMA-Customer Support Programs | IF-EU-240a.4 Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory IF-GU-240a.4 Discussion of impact of external factors on customer affordability of natural gas, including the economic conditions of the service territory | | |
| Percentage of population unserved in licensed distribution or service areas | PPL's utilities have an obligation to serve all that want electrical service in their service territory. | EU26 | | | |
| Number of residential disconnections for non-payment, broken down by duration of disconnection and by regulatory regime | Residential disconnections for PPL's electric utilities during 2023 totaled 138,548. The number of residential reconnections within 30 days was 118,732. Residential disconnections for PPL's gas utilities during 2023 totaled 7,024. The number of residential reconnections within 30 days was 5,214. | EU27 | IF-EU-240a.3 Number of residential customer electric disconnections for nonpay- ment, percentage reconnected within 30 days IF-GU-240a.3 Number of residential customer gas disconnections for non-payment, percentage reconnected within 30 days | | |
| Power outage frequency | Reliability and resiliency Reliability | EU28 | IF-EU-550a.2 a) System Average Interruption Duration Index (SAIDI) b) System Average Interruption Frequency Index (SAIFI) | | |
| Average power outage duration | Reliability and resiliency Reliability | EU29 | IF-EU-550a.2 a) System Average Interruption Duration Index (SAIDI) b) System Average Interruption Frequency Index (SAIFI) | | |
| Average plant availability factor by energy source and by regulatory regime | LG&E and KU's plant availability factor is 87.71%. The unplanned outage rate for LG&E and KU plants in 2023 was 5.15%. | EU30 | | | |
| Practices to address language, cultural, low literacy and disability related to barriers to accessing and safely using electricity and customer support services | Customer assistance | DMA-Customer access | | | |

Additional Resources

Annual reportClimate Assessment ReportClimate Assessment Report - AddendumDiversity, equity and inclusion websiteEEO-1 ReportEnvironmental Policy StatementForm 10-KHuman Rights StatementInvestor Relations websitePrivacy PolicyProxy statementPublic Policy websiteStandards of IntegritySupplier Code of ConductSustainability website

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Voluntary Disclosure Index

Net-Zero Goal-Related Emissions (2010 Baseline)

| | 2010 | 2023 |
|---|-------------------------|------------|
| Scope 1: Gross MWh of Owned Generation (metric tonnes of CO_2e) | 60,736,086 ¹ | 25,085,753 |
| Scope 1: Fleet Vehicles (metric tonnes of CO ₂ e) | 48,343 | 28,240 |
| Scope 1: Small Plant Stationary Fuel Combustion Sources (metric tonnes of CO ₂ e) | 2,515 | 2,384 |
| Scope 1: Plant Mobile Equipment (metric tonnes of CO ₂ e) | 4,893 | 5,373 |
| Scope 1: Fugitive SF ₆ Emissions (metric tonnes of CO ₂ e) | 114,727 | 12,324 |
| Scope 1: Gas Used in Facilities (stationary fuel combustion) (metric tonnes of CO ₂ e) | 18,250 | 14,395 |
| Scope 2: Electricity Use in Facilities (metric tonnes of CO ₂ e) ² | 89,732 | 21,258 |
| Scope 3: Electricity Purchased for End Use Customers - LG&E and KU (MWh) | 1,906,442 | 666,724 |
| Scope 3: Electricity Purchased for End Use Customers - LG&E and KU (metric tonnes of CO ₂ e) | 1,597,157 | 592,165 |
| Total Goal-Related Emissions (metric tonnes of CO ₂ e) | 62,577,296 | 25,761,892 |
| 10040 Second Diant Emissions in the anti-date point that includes former DDL offlicts DDL Energy Supply LLC | | |

¹2010 Scope 1 Plant Emissions is the only data point that includes former PPL affiliate, PPL Energy Supply, LLC. ²Emissions for facilities served by LG&E and KU are included in scope 1 generation emissions.

Other CO₂e Emissions

| | 2023 |
|--|------------|
| Scope 1: Gas Operations (metric tonnes of CO ₂ e) | 143,380 |
| Scope 3: Electricity Purchased for End Use Customers - PPL Electric and Rhode Island Energy (MWh) | 14,243,683 |
| Scope 3: Electricity Purchased for End Use Customers - PPL Electric and Rhode Island Energy (metric tonnes of CO ₂ e) | 4,968,618 |
| Scope 3: Gas Purchased for End Use Customers - LG&E and Rhode Island Energy (MMCUFT) | 1,889,034 |
| Scope 3: Gas Purchased for End Use Customers - LG&E and Rhode Island Energy (metric tonnes of CO ₂ e) | 3,834,945 |
| Scope 3: Employee Commuting (metric tonnes of CO ₂ e) | 10,870 |
| Scope 3: Business Travel (metric tonnes of CO ₂ e) | 1,051 |

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Carbon Intensity

| | 2023 |
|--|--------|
| Operating Revenues (in millions) | 8,312 |
| Revenue Carbon Intensity | 0.0031 |
| Gross Generation Carbon Intensity ² | 0.853 |
| | |

¹Total CO₂e goal-related emissions divided by revenue.

²Total CO₂e associated with gross owned generation divided by owned net generation.

Energy Consumption and Output

| | 2023 |
|--|---------------|
| Owned Gross Generation (MWh) | 32,094,765 |
| Owned Net Generation (MWh) | 29,422,636 |
| Total MMBtu Consumed at Plant | 289,194,298 |
| Generation Efficiency Heat Rate (MMBtu/owned net generation) | 9.8 |
| Small Plant Stationary Combustion Sources (liters) | 1,197,989,910 |
| Plant Mobile Fuel Combustion Sources (liters) | 2,068,174 |
| Facility Electricity Use (kWh) | 58,339,071 |
| | |
| Facility Gas Use (kWh) | 78,011,721 |

Installed Capacity¹

| | 2023 |
|--|-------|
| Total Net Summer Rating at end of year (MW) | 7,535 |
| Coal Total Net Summer Rating (MW) | 4,715 |
| Natural Gas Net Summer Rating (MW) | 2,716 |
| Renewable Net Summer Rating (MW) | 104 |
| Hydroelectric Net Summer Rating (MW) | 96 |
| Solar Net Summer Rating ² (MW) | 8 |
| ¹ As reported in 10-K year ending Dec. 31, 2023. Owned generation excludes purchased power. | |

¹As reported in 10-K year ending Dec. 31, 2023. Owned generation excludes purchased power. Includes 75% Trimble County Unit 1 & 2 ownership.
²Does not include additional 1.7 MW from LG&E and KU's community Solar Share program.

Air Emissions

| | 2023 |
|---|-----------|
| Total NOx Emissions (metric tonnes) | 12,940 |
| Total NOx Emissions Intensity (metric tonnes/owned net generation) | .00044 |
| Total SO ₂ Emissions (metric tonnes) | 12,087 |
| Total SO_2 Emissions Intensity (metric tonnes/owned net generation) | .00041 |
| Total HG Emissions (kg) | 41 |
| Hazardous Air Pollutants Intensity (kg/owned net MWh) | .00000139 |
| Particulate Matter (metric tonnes) | 527 |

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Total Water Withdrawal by Source

| | 2023 Water Sources Affected by Withdrawal of Water | | | | | | |
|---------------------|---|---|--|---|--|---|---|
| Plant | 2023 Withdrawal (megaliters/year) | % Impact (water withdrawn compared to waterbody size) | 2023 Discharge ¹ (megaliters/year) | Water Body | Waterbody Size (lake-megaliters or river-megaliters/day) | Consumption (megaliters/year) (withdrawal - discharge) | Total Volume of Water Recycled and Reused as a Percentage of Total Water Withdrawal |
| KU-Brown | 13,563 | 0.011% | 3,318 | Herrington Lake (created by Dix River Dam) | 324,405 ² | 10,245 | 24.46% |
| KU-Ghent | 97,772 | 0.242% | 101,690 | Ohio River | 110,829 ³ | -3,9184 | 104.01% |
| LG&E-Cane Run | 4,739 | 0.011% | 1,419 | Ohio River | 119,882 ³ | 3,320 | 29.94% |
| LG&E-Mill Creek | 208,102 | 0.476% | 223,427 | Ohio River | 119,882 ³ | -15,3254 | 107.36% |
| LG&E-Trimble County | 55,247 | 0.137% | 19,240 | Ohio River | 110,829 ³ | 36,007 | 34.82% |
| Totals | 379,422 | | 349,093 | | | 30,329 | 92.01% |

¹These numbers were calculated from annual averages of the NPDES-KPDES reported values for the Discharge Monthly Reports (DMR) or using process-specific flow information. Flows include discharges from ash ponds, cooling tower blowdown streams, once-through cooling flows and accumulated stormwaters within impoundments or collected/drainage process areas. These flows were returned to the same water bodies from which they were withdrawn; there are a number of other users located downstream and upstream of plant locations.

²Volume of lake during low-flow conditions (10Q7).

³Flow at relevant locations during 10Q7 low-flow conditions.

⁴Discharge exceeds withdrawal due to rainfall captured in metered impoundments.

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Coal Combustion Products¹

| | 2023 |
|--|------------|
| CCP Production (million metric tonnes) | 2.517 |
| CCP Reuse | 71.98% |
| Owned Net Generation (MWh) | 29,422,636 |
| CCP Intensity (million metric tonnes/owned) | 0.086 |
| ¹ Does not include trash and NonPCB used oil recycling. | |

Total Weight of Waste by Type and Disposal Method

| | 2023 |
|--|--------|
| Hazardous Waste Generated (metric tonnes) | 217.15 |
| Non-Hazardous Waste Generated ¹ (metric tonnes) | 40,489 |
| Non-Hazardous Waste Diverted from Landfill (metric tonnes) | 21,954 |
| Universal Waste Generated (metric tonnes) | 19.68 |
| Universal Waste Recycled (metric tonnes) | 19.68 |
| Non-Hazardous Waste Diverted (percentage) | 54% |
| Universal Waste Diverted (percentage) | 100% |
| ¹ Does not include trash and NonPCB used oil recycling. | |

Total Number and Volume of Significant Spills

| Company | Number of Spills | Causes | Gallons |
|---------|------------------|--------------------|---------|
| LKE | 2 | Equipment failure | 30.5 |
| LKE | 2 | Weather event | 40 |
| PPL EU | 1 | Equipment failure | 30 |
| PPL EU | 2 | Weather event | 26.5 |
| PPL EU | 1 | Third-party damage | 30 |
| RIE | 1 | Weather event | 20 |
| Total | 9 | | 177 |

2023 Employee Safety

| LG&E-KU | PPL | RIE | PPL CORP (Overall) |
|-------------|--------------------------|---|--|
| 5,709,917.5 | 4,926,163.0 | 2,422,782.0 | 13,058,862.5 |
| 8 | 8 | 9 | 25 |
| 0.28 | 0.32 | 0.74 | 0.38 |
| 1.02 | 1.10 | 2.56 | 1.33 |
| 0 | 0 | 0 | 0 |
| | 5,709,917.5 8 0.28 | 5,709,917.5 4,926,163.0 8 8 0.28 0.32 | 5,709,917.5 4,926,163.0 2,422,782.0 8 8 9 0.28 0.32 0.74 |

2023 Contractor Safety

| LG&E-KU | PPL | RIE | TOTAL |
|-------------|-------------------|---|---|
| | | 1.1E | TOTAL |
| 7,607,192.0 | 3,410,248.5 | 822,420.0 | 11,839,860.5 |
| 7 | 7 | 1 | 15 |
| 0.18 | 0.41 | 0.24 | 0.25 |
| 0.97 | 0.76 | 0.73 | 0.84 |
| 2 | 0 | 0 | 2 |
| | 7 0.18 0.97 | 7 7 0.18 0.41 0.97 0.76 | 7 7 1 0.18 0.41 0.24 0.97 0.76 0.73 |

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Customers

| | LG&E-KU (Electric) | LG&E (Gas) | PPL EU | RIE (Electric) | RIE (Gas) | TOTAL |
|----------------------|--------------------|------------|-----------|----------------|-----------|-----------|
| Residential | 855,412 | 307,704 | 1,289,844 | 450,956 | 252,271 | 3,156,187 |
| Commercial | 150,836 | 26,920 | 187,947 | 64,200 | 24,592 | 454,495 |
| Industrial | 2,252 | 398 | 3,023 | 1,640 | 755 | 8,068 |
| Municipals/Wholesale | 3 | | | | | 3 |
| Gas Transport | | 91 | | | | 91 |
| TOTAL | 1,008,503 | 335,113 | 1,480,814 | 516,796 | 277,618 | 3,618,844 |

Average Monthly Electric Bill¹

| Operating Company | Residential bill | Commercial bill | Industrial bill |
|-----------------------------|------------------|-----------------|-----------------|
| Kentucky Utilities | \$119.50 | \$1,805.00 | \$35,406.00 |
| Louisville Gas and Electric | \$120.39 | \$1,784.00 | \$35,856.00 |
| PPL Electric Utilities | \$182.22 | \$1,895.00 | \$27,567.00 |
| Rhode Island Energy | \$253.49 | \$2,778.00 | \$91,783.00 |

¹Average electric bill data is based on the following typical bill assumptions: Residential: 1,000 kWh per month usage. Commercial: 40-kW demand and 14,000 kWh per month usage. Industrial: 1,000-kW demand and 400,000 kWh per month usage.

Reliability

| | LG&E-KU | PPL Electric | RIE | Total | US AVG ¹ |
|-------|---------|--------------|-------|--------|---------------------|
| SAIDI | 73.70 | 91.47 | 52.77 | 78.84 | 131.1 |
| SAIFI | 0.70 | 0.64 | 0.67 | 0.67 | 1.09 |
| CAIDI | 105.29 | 142.45 | 78.97 | 118.32 | 120.2 |

SAIDI is the average outage duration (in minutes), excluding major events, per IEEE definition 1366. SAIFI is the average number of interruptions per customer, excluding major events, per IEEE definition 1366. CAIDI represents the average time (in minutes) required to restore service after a sustained interruption occurs, per IEEE definition 1366.

¹Based on 2022 data

Average Gas Rates (\$/CCF)

| Operating Company | Residential rate | Commercial rate | Industrial rate |
|-----------------------------|------------------|-----------------|-----------------|
| Louisville Gas and Electric | \$1.69 | \$1.34 | \$0.85 |
| Rhode Island Energy | \$2.06 | \$1.31 | \$0.48 |

Average Yearly Gas Bill

| Operating Company | Residential average yearly bill at 50 MMBtu | Residential average yearly bill at 100 MMBtu |
|-----------------------------|--|---|
| Louisville Gas and Electric | \$868.66 | \$1,479.29 |
| Rhode Island Energy | \$1,003.55 | \$2,007.09 |