



PPL Climate Policy Principles

At PPL, we are committed to our mission to provide safe, affordable, reliable, and sustainable energy to our customers as we pursue our ambitious goal to achieve net-zero carbon emissions by 2050. As we transition to a clean energy future, we measure all proposed climate policies against three core principles: Customer Focus, Sustainability, and Effectiveness. Specifically, we ask whether the policy will:

Customer Focus

1. **Promote Reliability and Resilience.** Policies we support will preserve and enhance the reliability and resiliency of energy networks at every step of the clean energy transition. Our focus is on ensuring 24/7 service to our customers.
2. **Keep Energy Affordable.** Policies we support will keep energy affordable for our customers, for whom our services are indispensable for everyday quality of life and economic growth. Sound climate policy must consider the costs to customers and ensure energy affordability and economic competitiveness — short, mid, and long-term.

Sustainability

3. **Advance PPL's Carbon Reduction Goals.** Policies we support will have the practical effect of advancing PPL's ability to reach its carbon reduction goals. To reach these ambitious climate goals, policies must enable PPL to sustainably manage its energy resource portfolio for the greatest carbon reduction along the whole course of the net-zero trajectory — short, mid, and long-term.
4. **Help Others Meet Their Climate Goals.** Policies we support will enable our customers and others to contribute to economy-wide carbon reduction. The electric and natural gas sectors alone cannot deliver a net-zero carbon future, and policies that leverage our industry's unique ability to facilitate decarbonization reliably and affordably are key to achieving deep, economy-wide impacts.

Effectiveness

5. **Enable Compliance Feasibility.** Policies we support will have a realistic pathway for implementing the proposed rules and requirements. Compliance must be feasible and reasonable. Good policy considers the relevant technological, economic, legal and regulatory dynamics and addresses barriers to effective implementation.
6. **Maintain Operational Excellence.** Policies we support will promote operational efficiency and avoid unnecessary complexity and risk. Operational excellence creates value. Sound policy will recognize and enable us to take advantage of our operational expertise, skilled labor force, and advanced technology deployments as we deliver the utilities of the future.