

PPL CORPORATION

Supplier Code of Conduct

I. INTRODUCTION

PPL Corporation and all of its subsidiaries (hereinafter singly or collectively "we" or "us") are committed to upholding the highest ethical standards in all our business dealings, dealing fairly and honestly with everyone, and complying with all laws and regulations.

The principles and expectations in this Supplier Code of Conduct ("Code") apply to anyone supplying goods or performing services for or on behalf of us ("Suppliers"), and apply to all activities undertaken in connection with the provision of those goods and services. We also expect our Suppliers to extend these standards to their own supply chain with respect to goods and services provided to us. This Code shall be implemented by all PPL Corporation subsidiaries through their respective policies, guidelines and requirements.





II. COMPLIANCE WITH LAWS AND COMPANY REQUIREMENTS

Suppliers must maintain full compliance with all laws, regulations and company requirements applicable to their business and in doing business with us.



III. ACCURATE RECORDS

Suppliers must create and maintain accurate records, and not alter any record entry to conceal or misrepresent the underlying transaction represented by it.



IV. EMPLOYMENT PRACTICES AND HUMAN RIGHTS

Respect and Dignity

We expect Suppliers to respect the people they employ and to offer a workplace that is free from harm, intimidation, harassment or fear. Suppliers are expected to treat people with dignity, encourage diversity, remain receptive to diverse opinions, promote equal opportunity for all, and foster an inclusive and ethical culture.

Prohibited conduct includes use of child labor or other forced labor; threatening, intimidating or hostile acts; written or graphic material that denigrates or shows hostility or aversion toward an individual or group; or any conduct that has the purpose or effect of unreasonably interfering with an individual's work performance or creating an intimidating, hostile or offensive work environment.

Supplier Diversity and Procurement

We value diversity. We expect Suppliers to support this commitment and reflect it in their hiring decisions. We also expect our suppliers to select their subcontractors and suppliers based on merit, considering things such as price, quality, reputation and integrity, and not based on any personal interest that the Supplier or any employee of the Supplier may have. In making procurement decisions for us, including the selection of subcontractors, Suppliers are expected to develop and maximize opportunities for the use of diverse suppliers. Suppliers are expected to make procurement decisions with uncompromised objectivity of judgment and in our best interests, using consistent and unbiased standards.

Workplace and Public Safety

We are committed to a safe and secure work environment. All Suppliers that work on our property or with our equipment must implement safe work practices and take or exceed appropriate security precautions as established by laws, regulations and our requirements.



Drug and Alcohol Use

We require our Suppliers to maintain a workplace free from alcohol and illegal use, possession, sale or distribution of controlled substances.

Suppliers' personnel must report to job sites in appropriate mental and physical condition to perform their services for us in a satisfactory manner.



V. ANTI-CORRUPTION AND FAIR DEALING

Anti-Corruption Laws

Our Suppliers must comply with the anti-corruption laws, directives and/or regulations that govern operations in the countries and states in which they do business for us, such as the U.S. Foreign Corrupt Practices Act. Suppliers must refrain from offering any gifts, meals, entertainment, or hospitality to foreign or domestic government officials, political parties, candidates for public office, or other such persons unless we have expressly authorized it. We expect our Suppliers to exert due diligence to detect and prevent corruption in all business arrangements.

Bribery

We prohibit bribery in any form. The receipt, payment, and/or promise of monies or anything of value, directly or indirectly, intended to exert undue influence or improper advantage is prohibited.

Anti-trust

Our Suppliers must not fix prices or rig bids with their competitors. They must not exchange current, recent or future pricing information with competitors.

Gifts/Business Courtesies

We require our Suppliers to compete on the merits of their products and services. The exchange of business courtesies may not be used to gain an unfair competitive advantage. Our Suppliers must follow our strict guidelines to avoid conflicts of interest or even the appearance of a conflict of interest if they provide any gifts or entertainment to us or others.

Insider Trading

Our Suppliers and their personnel must not use material non-publicly disclosed information obtained in the course of their business relationship with us as the basis for trading, or for enabling others to trade, in the securities of our company or those of any other company.

Fair Dealing

Our Suppliers are required to deal fairly and honestly not only with us, but also with governmental and regulatory bodies, customers, other suppliers, competitors, employees, and anyone else with whom our Suppliers may have contact in the course of performing services for us. In conducting work for us, Suppliers must not take unfair advantage of anyone through deception, manipulation, concealment, abuse of privileged information, misrepresentation of material facts, alteration or falsification of documents, inappropriate destruction of documents, or any other manner of unfair dealing. Suppliers must represent us honestly in every communication with a customer, even if it means losing a sale.



VI. INFORMATION PROTECTION

Suppliers are responsible for safeguarding information and protecting our assets from loss, misuse theft, fraud, damage and unauthorized personal use.

Cybersecurity

Suppliers need to be particularly vigilant when accessing electronic devices or systems that may be exposed to the Internet in order to avoid compromising our systems through a cyber-attack. Suppliers must never share computer IDs, facility access credentials or passwords with another person. Suppliers must also ensure that their employees, agents and subcontractors have taken the highest level of precautions to address the security of our information technology assets, and have implemented plans to mitigate cyber security risks and vulnerabilities associated with work on our behalf.





Our customer, employee and business information is confidential. Information provided to Suppliers must not be shared with any outside individuals except as we may specifically direct in writing. Suppliers must ensure that confidential information is handled, maintained, transported and disposed of appropriately and in accordance with our company's requirements. Documents and devices on which confidential information resides must be secured and never left unattended, and must be handled in accordance with our policies and procedures and the requirements established under the Supplier's contract with us.

Any Supplier that collects, maintains, processes, transmits, or accesses personal information about customers or any other person, including our employees and contractors, must ensure that private information is not disclosed in violation of applicable laws, including data protection laws, and is handled in accordance with our policies and procedures and the requirements established under the Supplier's contract with us.



VII. RESPECT FOR THE ENVIRONMENT

Suppliers have an obligation to carry out all of their activities on our behalf in ways that preserve and promote a clean, safe and healthy environment, which includes understanding and abiding by our environmental policies and the environmental laws and regulations applicable to the locations in which we operate.



VIII. USE OF COMPANY ASSETS AND FUNDS

Our assets and funds must not be used for any purpose other than the intended business purpose.

Suppliers are prohibited from using our name or any other resources, such as our logo, trademarks or other intellectual property, unless specifically authorized in writing by us. Suppliers are also prohibited from using our resources, access to our computer information, property or time charged to us to perform activities for the benefit of other people or entities unless specifically authorized in writing by us.



IX. CONFLICT OF INTEREST

We expect our Suppliers to avoid all conflicts of interest or situations giving the appearance of a potential conflict of interest in their dealings with us. We expect our Suppliers to provide notification to all affected parties in the event that an actual or potential conflict of interest arises. This includes a conflict between our interests and the personal interests of our Suppliers or those of close relatives, friends or associates.



X. COMMUNICATIONS AND SOCIAL MEDIA

Responding to External Inquiries

We have designated certain employees and other persons who are authorized to speak on our behalf to the news media and members of the financial community (e.g., securities analysts). If a member of the news media or financial community asks for any information about us, Suppliers must not respond unless the Supplier has been authorized in writing by us to do so. Any such inquiries must be referred (and reported) to us.



XI. ETHICS PROGRAM EXPECTATIONS

Whistleblower Protection

We require our Suppliers to provide their employees with avenues for raising legal or ethical issues or concerns without fear of retaliation. We require our Suppliers to take action to prevent, detect and correct any retaliatory actions.

Consequences for Violating this Code

Our response to any violation of these expectations shall be governed by our contract or applicable subsidiary policies and procedures.

Ethics Policies

Commensurate with the size and nature of their business, we require our Suppliers to have management systems in place to support compliance with laws, regulations, and the requirements related to or addressed expressly within this Code. We encourage our Suppliers to implement their own written compliance and ethics code and to flow down the principles of a compliance and ethics code to the entities that furnish them with goods and services.



For Questions/Comments about (or to report violations of) this Code, contact: In Pennsylvania

PPL's VP & Chief Compliance Officer: 610-774-6525 PPL's VP-Corporate Audit: 610-774-4677

In Kentucky

LG&E and KU Director-Compliance & Ethics: 502-627-3203

In Rhode Island

RIE Director-Compliance & Ethics: 401-784-7462