

Effective August 11, 2017, PPL Corporation's Standards of Integrity ("Standards") were revised. In particular, the revisions to the Standards:

- Consolidate various sections addressing affiliate relationships under a new heading entitled "Affiliate Relationships";
- Update the Standards to clarify that employees are expected to report concerns with regards to the violation of law, the Standards or company policies; and
- Reflect certain technical, administrative or other non-substantive changes throughout the Standards.