

## Reconciliation of Business Segment Earnings from Ongoing Operations and Reported Earnings (Diluted)

### 3rd Quarter 2009

	<i>(millions of dollars)</i>				<i>(per share)</i>			
	PA		Int'l	Total	PA		Int'l	Total
	Supply	Delivery	Delivery		Supply	Delivery	Delivery	
<b>Earnings from Ongoing Operations</b>	\$124	\$27	\$44	\$195	\$0.33	\$0.07	\$0.12	\$0.52
Special Items								
Unrealized losses from energy-related, non-trading economic hedges	(130)			(130)	(0.34)			(0.34)
Unrealized gains from foreign currency economic hedges			4	4				
Income taxes - Latin American businesses			(24)	(24)			(0.06)	(0.06)
Changes in tax accounting method	(25)			(25)	(0.07)			(0.07)
Total special items	(155)		(20)	(175)	(0.41)		(0.06)	(0.47)
<b>Reported Earnings</b>	<b>(\$31)</b>	<b>\$27</b>	<b>\$24</b>	<b>\$20</b>	<b>(\$0.08)</b>	<b>\$0.07</b>	<b>\$0.06</b>	<b>\$0.05</b>

### Year-to-Date September 30, 2009

	<i>(millions of dollars)</i>				<i>(per share)</i>			
	PA		Int'l	Total	PA		Int'l	Total
	Supply	Delivery	Delivery		Supply	Delivery	Delivery	
<b>Earnings from Ongoing Operations</b>	\$239	\$99	\$202	\$540	\$0.63	\$0.26	\$0.54	\$1.43
Special Items								
Unrealized losses from energy-related, non-trading economic hedges	(168)			(168)	(0.45)			(0.45)
Unrealized losses from foreign currency economic hedges			(2)	(2)			(0.01)	(0.01)
Adjustments - nuclear decom. trust investments (Q1, '09; Q2, '09; Q3, '09)	(1)			(1)				
Impairments & other impacts - emission allowances (Q1, '09)	(15)			(15)	(0.04)			(0.04)
Impairments - assets held for sale & other (Q1, '09; Q2, '09)	(36)	(1)	(1)	(38)	(0.10)			(0.10)
Workforce reduction (Q1, '09)	(6)	(5)	(2)	(13)	(0.01)	(0.01)	(0.01)	(0.03)
Income taxes - Latin American businesses (Q3, '09)			(24)	(24)			(0.06)	(0.06)
Changes in tax accounting method (Q3, '09)	(25)			(25)	(0.07)			(0.07)
Total special items	(251)	(6)	(29)	(286)	(0.67)	(0.01)	(0.08)	(0.76)
<b>Reported Earnings</b>	<b>(\$12)</b>	<b>\$93</b>	<b>\$173</b>	<b>\$254</b>	<b>(\$0.04)</b>	<b>\$0.25</b>	<b>\$0.46</b>	<b>\$0.67</b>

### 12 Months Ended September 30, 2009

	<i>(millions of dollars)</i>				<i>(per share)</i>			
	PA		Int'l	Total	PA		Int'l	Total
	Supply	Delivery	Delivery		Supply	Delivery	Delivery	
<b>Earnings from Ongoing Operations</b>	\$317	\$138	\$260	\$715	\$0.84	\$0.36	\$0.69	\$1.89
Special Items								
Unrealized losses from energy-related, non-trading economic hedges	(38)			(38)	(0.10)			(0.10)
Unrealized losses from foreign currency economic hedges			(2)	(2)			(0.01)	(0.01)
Sale of gas and propane businesses (Q4, '08; Q1, '09)		(1)		(1)				
Adjustments - nuclear decom. trust investments (Q4, '08; Q1, '09; Q2, '09; Q3, '09)	(13)			(13)	(0.03)			(0.03)
Impairments & other impacts - emission allowances (Q4, '08; Q1, '09)	(13)			(13)	(0.04)			(0.04)
Impairments - assets held for sale & other (Q4, '08; Q1, '09; Q2, '09)	(52)	(1)	(2)	(55)	(0.14)			(0.14)
Workforce reduction (Q1, '09)	(6)	(5)	(2)	(13)	(0.01)	(0.01)	(0.01)	(0.03)
Income taxes - Latin American businesses (Q3, '09)			(24)	(24)			(0.06)	(0.06)
Changes in tax accounting method (Q3, '09)	(25)			(25)	(0.07)			(0.07)
Total special items	(147)	(7)	(30)	(184)	(0.39)	(0.01)	(0.08)	(0.48)
<b>Reported Earnings</b>	<b>\$170</b>	<b>\$131</b>	<b>\$230</b>	<b>\$531</b>	<b>\$0.45</b>	<b>\$0.35</b>	<b>\$0.61</b>	<b>\$1.41</b>

## Reconciliation of Business Segment Earnings from Ongoing Operations and Reported Earnings (Diluted)

### 3rd Quarter 2008

	<i>(millions of dollars)</i>				<i>(per share)</i>			
	Supply	PA Delivery	Int'l Delivery	Total	Supply	PA Delivery	Int'l Delivery	Total
<b>Earnings from Ongoing Operations</b>	\$59	\$36	\$73	\$168	\$0.16	\$0.09	\$0.20	\$0.45
Special Items								
Unrealized gains from energy-related, non-trading economic hedges	67			67	0.18			0.18
Impairments & other impacts - emission allowances	(27)			(27)	(0.07)			(0.07)
Adjustments - nuclear decom. trust investments	(1)			(1)	(0.01)			(0.01)
Sale of gas and propane businesses		(4)		(4)		(0.01)		(0.01)
Total special items	39	(4)		35	0.10	(0.01)		0.09
<b>Reported Earnings</b>	<b>\$98</b>	<b>\$32</b>	<b>\$73</b>	<b>\$203</b>	<b>\$0.26</b>	<b>\$0.08</b>	<b>\$0.20</b>	<b>\$0.54</b>

### Year-to-Date September 30, 2008

	<i>(millions of dollars)</i>				<i>(per share)</i>			
	Supply	PA Delivery	Int'l Delivery	Total	Supply	PA Delivery	Int'l Delivery	Total
<b>Earnings from Ongoing Operations</b>	\$225	\$128	\$233	\$586	\$0.60	\$0.34	\$0.62	\$1.56
Special Items								
Unrealized gains from energy-related, non-trading economic hedges	121			121	0.32			0.32
Impairments & other impacts - emission allowances (Q3, '08)	(27)			(27)	(0.07)			(0.07)
Adjustments - nuclear decom. trust investments (Q2, '08; Q3, '08)	(5)			(5)	(0.02)			(0.02)
Sale of gas and propane businesses (Q2, '08; Q3, '08)		(5)		(5)		(0.01)		(0.01)
Off-site remediation of ash basin leak (Q2, '08)	1			1				
Montana basin seepage litigation (Q1, '08; Q2, '08)	(5)			(5)	(0.01)			(0.01)
Synfuel tax adjustment (Q1, '08)	(13)			(13)	(0.04)			(0.04)
Total special items	72	(5)		67	0.18	(0.01)		0.17
<b>Reported Earnings</b>	<b>\$297</b>	<b>\$123</b>	<b>\$233</b>	<b>\$653</b>	<b>\$0.78</b>	<b>\$0.33</b>	<b>\$0.62</b>	<b>\$1.73</b>

### 12 Months Ended September 30, 2008

	<i>(millions of dollars)</i>				<i>(per share)</i>			
	Supply	PA Delivery	Int'l Delivery	Total	Supply	PA Delivery	Int'l Delivery	Total
<b>Earnings from Ongoing Operations</b>	\$333	\$163	\$315	\$811	\$0.90	\$0.43	\$0.83	\$2.16
Special Items								
Unrealized gains from energy-related, non-trading economic hedges	133			133	0.35			0.35
Impairments & other impacts - emission allowances (Q3, '08)	(27)			(27)	(0.07)			(0.07)
Adjustments - nuclear decom. trust investments (Q2, '08; Q3, '08)	(5)			(5)	(0.02)			(0.02)
Sale of gas and propane businesses (Q4, '07; Q2, '08; Q3, '08)		(26)		(26)		(0.07)		(0.07)
Off-site remediation of ash basin leak (Q2, '08)	1			1				
Montana basin seepage litigation (Q1, '08; Q2, '08)	(5)			(5)	(0.01)			(0.01)
Synfuel tax adjustment (Q1, '08)	(13)			(13)	(0.04)			(0.04)
Workforce reduction (Q4, '07)	(4)	(1)	(4)	(9)	(0.01)		(0.01)	(0.02)
Sale of Latin American businesses (Q4, '07)			213	213			0.57	0.57
Impairment of transmission rights (Q4, '07)	(1)			(1)				
Total special items	79	(27)	209	261	0.20	(0.07)	0.56	0.69
<b>Reported Earnings</b>	<b>\$412</b>	<b>\$136</b>	<b>\$524</b>	<b>\$1,072</b>	<b>\$1.10</b>	<b>\$0.36</b>	<b>\$1.39</b>	<b>\$2.85</b>