

About PPL

PPL is an investor-owned energy company with headquarters in Allentown, Pa., in the United States. PPL owns or controls nearly 12,000 megawatts of electricity generation. PPL operates electricity delivery businesses that serve 1.4 million customers in eastern and central Pennsylvania, and 2.6 million customers in England and Wales.

In November 2010, PPL Corporation acquired the companies of E.ON U.S.: Louisville Gas and Electric and Kentucky Utilities. The information in this report does not include the E.ON U.S. companies. For more information about the transaction, visit www.pplweb.com/kentucky.



Our vision

Empowering economic vitality and quality of life.

Our values

Public and employee safety

Our commitment to public and employee safety is without boundaries. We do not compromise on health and safety. The objective is very simple: zero accidents, zero impact on the public.

Integrity and openness

Hallmarks of PPL's integrity have been its commitment to extremely high standards of conduct, to communicating openly with our various stakeholders and mutually respecting others.

Customer focus

We provide reliable, responsive service that anticipates and meets the needs of our external and internal customers. Study after study has shown PPL's regulated electricity delivery companies – in the United States and the United Kingdom – to be among the higher-rated customer service organizations in the electricity industry. These accolades are no accident, but are the result of a relentless pursuit of excellence. We deliver the same superior service to the customers of our unregulated business.

Our mission

To provide reliable, safe, competitively priced energy to our customers and best-in-sector returns to our shareowners.

Excellence in execution

Each of us realizes that superior day-to-day performance is essential for the continuing success of the company. We take prudent risks, make the tough decisions, learn from our mistakes and hold ourselves and each other accountable. PPL people take great pride in their professionalism, attention to detail and commitment to continual improvement.

Corporate citizenship

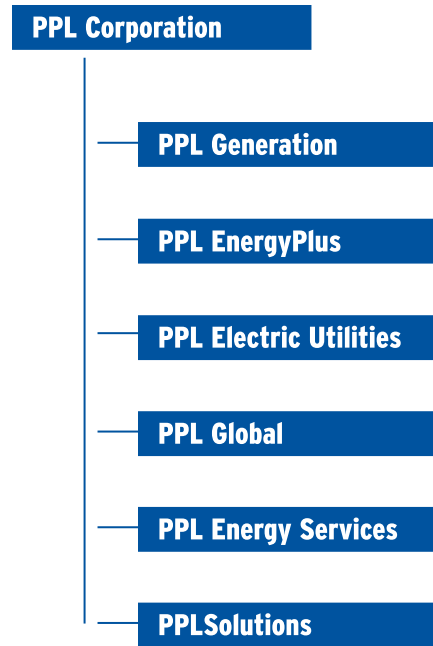
The people of PPL take our environmental and social responsibilities very seriously. We conduct our business in an environmentally sensitive manner; we regularly make corporate contributions to organizations that improve the quality of life in the communities we serve; and we volunteer thousands of hours a year to community organizations.

Employee commitment

PPL is committed to creating a workplace atmosphere that rewards performance, encourages professional development, and values diverse backgrounds and opinions; and where employees are actively engaged, accountable and respectful.

For more information on how PPL conducts business, please read our *Standards of Conduct and Integrity*.

The PPL family of companies



Generation | PPL Generation, LLC

Owner and operator of a fleet of U.S. power plants that use multiple fuels (coal, natural gas, oil, uranium and water) and are strategically located to provide PPL access to various markets:

- PPL Brunner Island, LLC
- PPL Holtwood, LLC
- PPL Maine, LLC*
- PPL Martins Creek, LLC
- PPL Montana, LLC
- PPL Montour, LLC
- PPL Susquehanna, LLC
- PPL University Park, LLC**
- PPL Wallingford Energy, LLC**
- Lower Mount Bethel Energy, LLC

Marketing | PPL EnergyPlus, LLC

Purchases fuel and markets all PPL unregulated power plant output in key wholesale and retail energy sales in key U.S. markets.

Delivery | PPL Electric Utilities Corporation

Electric delivery business serving 1.4 million customers in 29 counties in Pennsylvania.

In November 2010, PPL Corporation acquired E.ON U.S. LLC, the parent company of Kentucky's two major utilities, Louisville Gas and Electric Company and Kentucky Utilities Company. These high-performing utilities serve 1.2 million customers, principally in Kentucky. For more information about the transaction, visit www.pplweb.com/kentucky.

International | PPL Global, LLC

Western Power Distribution, an electric delivery businesses serving 2.6 million customers in the United Kingdom.

Energy and Mechanical Services | PPL Energy Services Group, LLC

Full range of energy services for the commercial and industrial market, including development of a varied and growing portfolio of renewable energy projects:

- Mechanical contracting companies in Connecticut, Massachusetts, New York and Pennsylvania.
- PPL Renewable Energy

PPLSolutions

A subsidiary of PPL Corporation, PPLSolutions has been providing business process services to the retail electric and gas markets since 1999.

* The sale agreement of the majority of PPL Maine's hydroelectric generation business is pending approval of federal and state government agencies.

** In September 2010, PPL Corporation reached agreement to sell its interests in certain non-core generating assets to LS Power Equity Advisors, an affiliate of LS Power. The transaction included PPL Wallingford, PPL University Park and PPL's one-third share in Safe Harbor Water Power Corporation.