

A Strong, More Diversified PPL

PPL Corporation has agreed to acquire E.ON U.S., the holding company for Louisville Gas & Electric Company and Kentucky Utilities Company, for an effective purchase price of \$7.175 billion.

	PPL	E.ON U.S.	Combined Companies
Utility customers	4 million (includes 2.6 million in U.K.)	1.2 million	5.2 million
Revenues (2009)	\$7.556 billion	\$2.64 billion	\$10.196 billion
Rate base (2011 estimated)	\$6.4 billion	\$6.7 billion	\$13.1 billion
Total assets (as of 12/31/09)	\$22.2 billion	\$8.5 billion	\$30.7 billion
Competitive generation capacity	11,695 megawatts	None	11,695 megawatts
Regulated generation capacity	None	8,077 megawatts	8,077 megawatts
Number of employees	10,489	3,127	13,616
Enterprise value (1)	\$17.8 billion	\$7.6 billion	\$25.4 billion

(1) Based on PPL stock price as of 4/27/10

U.S. Utility Operations

